UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 22, 2006

Gottschalks Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State of Other Jurisdiction of Incorporation)

<u>1-09100</u>

77-0159791

 $(Commission\ File\ Number)$

(I.R.S. Employer Identification Number)

7 River Park Place East Fresno, California 93720

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(Address of principal executive offices including zip code)	
<u>(559) 434-4800</u>	
(Registrant's telephone number, including area code)	
Not Applicable	
(Former Name or Former Address, if Changed Since Last Report)	
Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation	of

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

the registrant under any of the following provisions:

- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

Gottschalks Inc., (the "Company") and the Board of Director's have agreed to extend Joseph Levy's tenure as Chairman of the Board through the earlier of the completion of the strategic assessment process or the Company's next Annual Meeting.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Gottschalks Inc. (Registrant)

December 22, 2006 By: /s/ James R. Famalette

James R. Famalette

President and Chief Executive Officer

December 22, 2006 By: /s/ J. Gregory Ambro

J. Gregory Ambro Chief Financial Officer