PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K May 09, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

Of the Securities Exchange Act of 1934

For the month of May 2006

Commission File Number 1-03006

Philippine Long Distance Telephone Company

(Exact Name of Registrant as specified in its Charter)

Ramon Cojuangco Building

Makati Avenue

Makati City

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(Address of principal executive offices)

(Indicate by check mark	whether the registrant	t files or will file a	nnual reports under	cover of Form 20	-F or Form
40-F.)					

Form 20-F: y Form 40-F: o

(Indicate by check mark whether by furnishing the information contained in this form, the registrant is also thereby furnishing the information to the commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act 1934.)

Yes: o No: y

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-____)

Edgar Filing: PHILIPPINE LONG DISTANCE TELEPHONE CO - Form 6-K
Enclosure:
Enclosure.
A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding cash dividend declaration on the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock.
Redecimable Freiencu Stock.

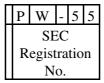
May 9, 2006
Philippine Stock Exchange
4/F Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City
Attention: Ms. Jurisita M. Quintos
SVP Operations Group
Gentlemen:
In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that during the meeting of the Board of Directors of our Company on May 9, 2006, a total cash dividend of P12,420,000.00 was declared, out of the unrestricted retained earnings of the Company as of December 31, 2005, on all of the outstanding shares of the Company s Series IV Cumulative Non-Convertible Redeemable Preferred Stock, for the quarter ending June 15, 2006 payable on June 15, 2006 to the holder of record on May 26, 2006.
Thank you.

Very truly yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET



PHILIPPINE LONG DISTANCE

TELEPHONE COMPANY

(Company s Full Name)

RAMON COJUANGCO BUILDING

MAKATI AVE. MAKATI CITY

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN	816-8553
Contact person	Contact Telephone No.

							Every 2 nd	
1 2		3	1	SEC FORM 17-C	0	6	Tuesday	
Mor	tŀ	ıΓ	Day	FORM TYPE	Μ	[o	nthDay	
Fisc	al	Y	ear		A	nı	nual	
					M	[e	eting	

С	F	D	N/A
Dep	ot.		Amended Articles
Req	uiri	ng	
this	Do	c.	Number/Section

Total Amount of Borrowings

2,192,466

As of March 31, 2006 NA NA Total No. of Stockholders Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number	LCU	

Document	Cashier
I.D.	

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

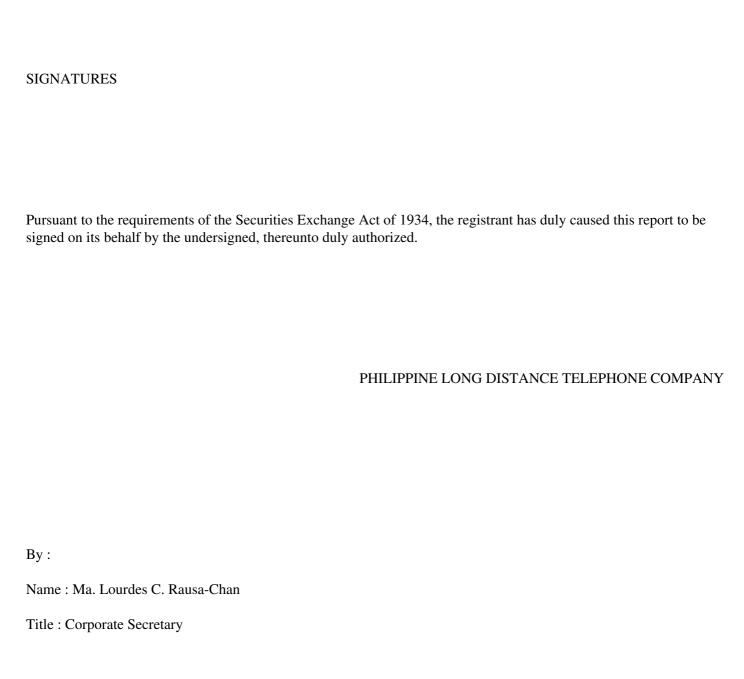
OF THE SE	CURITIES REGULATION CODE				
AND SRC RULE 17.1					
1.	9 May 2006				
Date of Rep	ort (Date of earliest event reported)				
2.	SEC Identification Number PW-55				
3.	BIR Tax Identification No. 000-488-793				
4	DUIT IDDING LONG DIGTANGS TELEDITONS COMPANY				
4.	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY				
Exact name	of issuer as specified in its charter				
5 DIIII IDDI	INES 6(SEC Use Only)				
Province, co	ountry or other jurisdiction Industry Classification Code				
of Incorpora	ation				

7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200

CURRENT REPORT UNDER SECTION 17

Address of principal office Postal Code
8. (632) 814-3664
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act
Title of Each Class Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

May 9, 2006



Date: May 9, 2006