PHILIPPINE LONG DISTANCE TELEPHONE CO Form 6-K March 01, 2005

#### SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated March 1, 2005 (Commission File No. 1-15024)

### PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

(Name of Registrant)

Ramon Cojuangco Building

Makati Avenue, Makati City

Philippines 0721

(Address of Principal Executive Officers)

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Form 20-F: y Form 40-F: o

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1):

Yes: o No: y

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation by Regulation S-T Rule 101 (b) (7):

Yes: o No: y

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes: o No: y

Enclosure:
A copy of the disclosure letter we sent today to the Philippine Stock Exchange and the Securities and Exchange Commission regarding cash dividend declaration on the Company s Common Capital Stock.

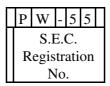


Attention: Ms. Jurisita M. Quintos
SVP Operations Group
Gentlemen:
In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that during the meeting of the Board of Directors of our Company on March 1, 2005, a cash dividend of P14.00 per outstanding share of the Company s Common Capital Stock was declared, payable on May 12, 2005 to the holders of record on March 31, 2005.
Thank you.
Very truly yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

### **COVER SHEET**



# PHILIPPINE LONG DISTANCE

## TELEPHONE COMPANY | | | | | |

(Company s Full Name)

## RAMON COJUANGCO BLDG....

# MAKATI AVE. MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN	814-3552
Contact Person	Company Telephone Number

1 2 3 1 Monti Day	SEC FORM 17-C FORM	0 Mont	6 :h	Ever 2 <sup>nd</sup> Tues		
	TYPE					
Fiscal Year		Annu	al M	leetin	g	

C F D	N/A			
Dept.	Amended Articles			
Requiring				
this Doc.	Number/Section			

Total Amount of Borrowings

2,200,018

N/A

As of January 31, 2005

N/A

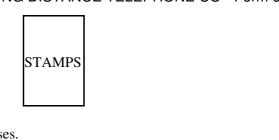
Total No. of Domestic Foreign Stockholders

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To be accomplished by SEC Personnel concerned

File Number	LCU

Document	Cashier
I.D.	



Remarks: Please use black ink for scanning purposes.

### SECURITIES AND EXCHANGE COMMISSION

**CURRENT REPORT UNDER SECTION 17** 

OF THE SECURITIES REGULATION CODE

AND SRC RULE 17.1

1. 1 March 2005

Date of Report (Date of earliest event reported)

- 2. SEC Identification Number PW-55
- 3. BIR Tax Identification No. 000-488-793
- 4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Exact name of issuer as specified in its charter

5. PHILIPPINES 6.\_\_\_\_\_(SEC Use Only) Province, country or other jurisdiction Industry Classification Code of Incorporation 7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200 Address of principal office Postal Code 8. (632) 814-3664 Issuer's telephone number, including area code 9. Not Applicable Former name or former address, if changed since last report 10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

11.	Item 9 (Other Events)
meeting held on March 1, 2	of Directors of Philippine Long Distance Telephone Company (the Company), at its 2005, declared a cash dividend of P14.00 per outstanding share of the Company s Common May 12, 2005 to the holders of record on March 31, 2005.
	its of the Securities Regulation Code, the Company has duly caused this Report to be signed igned hereunto duly authorized.
	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
	By:
	MA. LOURDES C. RAUSA-CHAN  Corporate Secretary
March 1, 2005	

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SIGNATURES
SIGNATURES
Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant had duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

### PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By: MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

Date: March 1, 2005