

ALLEGHANY CORP /DE

Form 4

November 29, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Hart, Robert M.  
Alleghany Corporation  
375 Park Avenue  
New York, NY 10152  
USA

2. Issuer Name and Ticker or Trading Symbol

Alleghany Corporation  
Y

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

November 15, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

Senior Vice President, General Counsel and Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---------------------------------------------------------|------------------------------------------------------------|
| Common Stock         | 11/15/01            | S       | 2,603                                                   | D \$184.234 14,055                                         |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>Amount | 6. Date Exercisable and Expiration Date<br>Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>Title and Number of Shares | 8. Price of Underlying Securities at End of Month |
|---------------------------------|--------------------------------------------------------|---------------------|---------|------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------|
|                                 |                                                        |                     |         |                                                                              |                                                                  |                                                                            |                                                   |

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Explanation of Responses:  
SIGNATURE OF REPORTING PERSON  
/s/ Robert M. Hart  
DATE  
November 27, 2001