

SEITEL INC  
Form 4  
March 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SIMON ROBERT J II**

(Last) (First) (Middle)

10811 S. WESTVIEW  
CIRCLE, BUILDING C, STE. 100

(Street)

HOUSTON, TX 77043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEITEL INC [SELA]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Seitel Data Ltd.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01	03/20/2006		S		5,000	D	\$ 3.21
							507,426
Common Stock, par value \$.01	03/20/2006		S		10,000	D	\$ 3.22
							497,426
Comon Stock, par value \$.01	03/21/2006		S		5,000	D	\$ 3.05
							492,426
Common Stock, par	03/21/2006		S		1,000	D	\$ 3.15
							491,426

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value \$.01									
Common Stock, par value \$.01	03/21/2006		S	5,000	D	\$ 3.14	486,426		D
Common Stock, par value \$.01	03/21/2006		S	4,000	D	\$ 3.1	482,426		D
Common Stock, par value \$.01	03/21/2006		S	6,000	D	\$ 3.09	476,426		D
Common Stock, par value \$.01	03/21/2006		S	3,900	D	\$ 3.08	472,526		D
Common Stock, par value \$.01	03/21/2006		S	8,191	D	\$ 3.07	464,335		D
Common Stock, par value \$.01	03/21/2006		S	9,000	D	\$ 3.06	455,335		D
Common Stock, par value \$.01	03/21/2006		S	5,771	D	\$ 3.069	449,564		D
Common Stock, par value \$.01	03/22/2006		S	7,500	D	\$ 3.11	442,064		D
Common Stock, par value \$.01	03/22/2006		S	10,638	D	\$ 3.1	431,426		D
Common Stock, par value \$.01	03/22/2006		S	9,000	D	\$ 3.09	422,426		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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