

Maltz Richard B  
Form 4  
April 25, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Maltz Richard B

2. Issuer Name and Ticker or Trading Symbol  
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/23/2018

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, COO & Chief Risk Officer

C/O BAR HARBOR BANKSHARES, P.O. BOX 400, 82 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

BAR HARBOR, ME 04609

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	04/23/2018		M	A	656	\$ 0 (1)	4,870.145 D
Common Stock	04/23/2018		M	A	654	\$ 0 (1)	5,524.145 D
Common Stock	04/23/2018		M	A	552	\$ 0 (1)	6,076.145 D
Common Stock	04/23/2018		M	A	2,334	\$ 0 (1)	8,410.145 D
	04/23/2018		F	D		\$ 0	6,961.145 D

Edgar Filing: Maltz Richard B - Form 4

Common Stock 1,449  
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (RSUs) 2015 - 2017	\$ 0 <sup>(3)</sup>	04/23/2018		M	656	04/23/2016	04/23/2018	Common Stock	656
Restricted Stock Units (RSUs) 2016 - 2018	\$ 0 <sup>(3)</sup>	04/23/2018		M	654	04/23/2018	04/23/2019	Common Stock	654
Restricted Stock Units (RSUs) 2017 - 2019	\$ 0 <sup>(3)</sup>	04/23/2018		M	552	04/23/2018	04/23/2020	Common Stock	552
Performance Stock Units (PSUs)	\$ 0 <sup>(3)</sup>	04/23/2018		M	2,334	04/23/2018	04/23/2018	Common Stock	2,334

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Maltz Richard B C/O BAR HARBOR BANKSHARES			EVP, COO & Chief Risk Officer	

P.O. BOX 400, 82 MAIN STREET  
BAR HARBOR, ME 04609

## Signatures

/s/Kimberly Pruett Ilg, as  
attorney-in-fact

04/25/2018

\_\_\_\_Signature of Reporting Person

\_\_\_\_Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Upon vesting, each restricted stock unit was converted into one share of BHB Common Stock.
- (2) These shares were withheld to satisfy the executive's tax liability associated with the vesting of restricted stock units. This was not an open market sale of securities.
- (3) Each restricted stock unit represents a contingent right to receive one share of BHB Common Stock.
- (4) Represents the number of restricted stock units remaining in the 2016-2018 Long Term Incentive Plan for this executive.
- (5) Represents the number of restricted stock units remaining in the 2017-2019 Long Term Incentive Plan for this executive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.