Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

CITIZENS FINANCIAL SERVICES INC

Form 4 March 24, 2011

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COOLIDGE R LOWELL				2. Issuer Name and Ticker or Trading Symbol CITIZENS FINANCIAL SERVICES						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Lost) (Einst) (Middle)			INC [CZFS]											
(Last)	(First)	(Midd	lle)	3. Date of E		rans	saction			X Director Officer (give		Owner er (specify		
PO BOX 41, 1	BOX 41, PO BOX 41		(Month/Day/Year) 03/24/2011					below) below)						
(Street)				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
				Filed(Month/Day/Year)						Applicable Line) _X_Form filed by One Reporting Person				
WELLSBOR	O, PA 16901	-0041									More than One Re			
(City)	(State)	(Zip))	Table l	Non I	low	ivativa Ca	anniti	og A og	uired, Disposed o	f an Danafiaial	lly Owned		
						<i>Jer</i>			es Acq	· •		•		
1.Title of Security	2. Transaction (Month/Day/)			eemed tion Date, if	3. Transa	rtio	4. Securit		r	5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)	any			tion Dute, ii	TransactionAcquired (A) or Code Disposed of (D)			Beneficially	Beneficial					
(Mont		h/Day/Year)	(Instr. 8	3)	(Instr. 3, 4 and 5)			Owned Following	(D) or Indirect (I)	Ownership (Instr. 4)				
								(A)		Reported	(Instr. 4)	(111511. 4)		
								(A) or		Transaction(s) (Instr. 3 and 4)				
					Code	V	Amount	(D)	Price	(Ilisti. 3 alid 4)				
COMMON CLASS	03/24/2011				A		100	A	\$0	149,605	D			
COMMON CLASS										35,518	I	BY SPOUSE		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Title Amount		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)		or Exercise Price of Derivative Security	(sm. Zuj, rour)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/Year) ve es d		Underlying Securities (Instr. 3 and 4)	ying ies	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

COOLIDGE R LOWELL

PO BOX 41

PO BOX 41

WELLSBORO, PA 16901-0041

Signatures

GINA MARIE BOOR FOR R. LOWELL COOLIDGE UNDER POWER OF ATTORNEY DATED 08/22/2002

X

03/24/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

STOCK AWARD.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2