### Edgar Filing: CITIZENS FINANCIAL SERVICES INC - Form 4

CITIZENS FI Form 4 July 27, 2007	NANCIAL SEF	RVICES	INC							
FORM	Λ								OMB AF	PROVAL
	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549							OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin <i>See</i> Instruct 1(b).	Filed pur Section 17	JanuarSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESLanuarEstimated average burden hours per responseFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940								
(Print or Type Ro	esponses)									
1. Name and Ad OSBORNE 7	ldress of Reporting FERRY B	Person <u>*</u>	Symbol	NS FINAI	Ticker or Tra	-	Is	Relationship of F suer (Check	Reporting Pers	
(Last)	(First) (1	Middle)	3. Date of (Month/Da 07/27/20	-	nsaction			Director _X Officer (give t clow) EXECUTIVE		Owner r (specify DENT
	(Street)			idment, Date h/Day/Year)	e Original		Aj _2	Individual or Join pplicable Line) & Form filed by Or Form filed by Mo erson	ne Reporting Per	rson
(City)	(State)	(Zip)	Table	I - Non-De	erivative Sec	curitie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	med 3. 4. Securities Acquired				uired (A) ))	) 5. Amount of Securities Beneficially Owned Following	OwnershipIndireForm:BenefDirect (D)Owner	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON	07/27/2007			Р	18.2509	А	\$ 21.85	1,989.3381	D	
COMMON	07/27/2007			Р	1	А	\$ 21.85	142	Ι	BY SPOUSE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I O O O O O O O O O O O O O O O O O O O	Director	10% Owner	Officer	Other				
OSBORNE TERRY B			EXECUTIVE VICE PRESIDENT					

## Signatures

GINA MARIE BOOR FOR TERRY B. OSBORNE UNDER POWER OF ATTORNEY DATED 8/29/02					
**Signature of Reporting Person	Date				

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### **Remarks:**

#### 1% STOCK DIVIDEND BASED ON THE MARKET PRICE OF \$21.85

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.