

WASHINGTON TRUST BANCORP INC  
Form SC 13G/A  
February 14, 2019

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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SCHEDULE 13G/A  
Under the Securities and Exchange Act of 1934

(Amendment No. 1)\*

Washington Trust Bancorp, Inc.  
(Name of Issuer)

Common Stock, \$.0625 par value  
(Title of Class of Securities)

940610 10 8  
(CUSIP Number)

December 31, 2018  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)  
☒ Rule 13d-1(c)  
☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
1 ABOVE PERSON (ENTITIES  
ONLY)

Jean M. Wallace  
CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP  
(SEE INSTRUCTIONS)  
2 (a) p  
(b) p

3 SEC USE ONLY

CITIZENSHIP OR PLACE OF  
4 ORGANIZATION

United States

5 SOLE VOTING POWER  
NUMBER 1,983,417  
OF  
6 SHARED VOTING POWER  
BENEFICIALLY  
OWNED  
BY SOLE DISPOSITIVE POWER  
7 EACH 1,983,417  
REPORTING  
PERSON  
8 WITH SHARED DISPOSITIVE POWER  
915,000

AGGREGATE AMOUNT  
9 BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

1,983,417  
10

CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN

SHARES (SEE INSTRUCTIONS)

[ ]

PERCENT OF CLASS

11 REPRESENTED BY AMOUNT IN

ROW 9

11.4635%

TYPE OF REPORTING PERSON

12 (SEE INSTRUCTIONS)

IN

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES  
ONLY)

Jean and David W. Wallace  
Foundation

2 CHECK THE APPROPRIATE BOX  
IF A MEMBER OF A GROUP  
(SEE INSTRUCTIONS)  
(a) p  
(b) p

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION

Delaware

5 NUMBER OF 0  
SHARES  
6 BENEFICIALLY OWNED BY  
7 EACH REPORTING PERSON  
8 SOLE DISPOSITIVE POWER  
9 SHARED DISPOSITIVE POWER  
915,000

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY  
EACH REPORTING PERSON

915,000

10 CHECK BOX IF THE  
AGGREGATE AMOUNT IN ROW  
(9) EXCLUDES CERTAIN  
SHARES (SEE INSTRUCTIONS)

[ ]

PERCENT OF CLASS  
REPRESENTED BY AMOUNT IN  
11 ROW 9  
5.2884%

TYPE OF REPORTING PERSON  
12 (SEE INSTRUCTIONS)  
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Item 1(a). Name of Issuer:

Washington Trust Bancorp, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

23 Broad Street, Westerly, RI 02891

Item 2(a). Name of Person Filing:

This statement is being filed by the  
following persons with respect to the shares  
of Common Stock of the Issuer directly  
owned by:

- (i) Jean M. Wallace;
- (ii) Jean and David W. Wallace Foundation

Item 2(b). Address of Principal Business Office or, if None, Residence:

Address for Jean M. Wallace:  
680 Steamboat Road, Greenwich, CT 06830

Address for Jean and David W. Wallace Foundation:  
680 Steamboat Road, Greenwich, CT 06830

Item 2(c). Citizenship:

Jean M. Wallace – United States  
Jean and David W. Wallace Foundation – Delaware

Item 2(d). Title of Class of Securities:

Common Stock, \$.0625 par value

Item 2(e). CUSIP Number:

940610 10 8

Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is  
a: N/A

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Jean M. Wallace:

- (a) Amount beneficially owned:  
1,983,417 Shares of Common Stock
- (b) Percent of class:  
11.4635%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote  
1,068,417
  - (ii) Shared power to vote or to direct the vote  
915,000
  - (iii) Sole power to dispose or to direct the disposition  
1,068,417
  - (iv) Shared power to dispose or to direct the disposition  
915,000

For Jean and David W. Wallace Foundation:

- (a) Amount beneficially owned:  
915,000 Shares of Common Stock
  - (b) Percent of class:  
5.2284%
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or to direct the vote  
—
    - (ii) Shared power to vote or to direct the vote  
915,000
    - (iii) Sole power to dispose or to direct the disposition  
—
    - (iv) Shared power to dispose or to direct the disposition  
915,000
-

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Item  
5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof a reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.  
N/A

Item 8. Identification and Classification of Members of the Group.  
N/A

Item 9. Notice of Dissolution of Group.  
N/A

Item  
10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2019

/s/ Anne Wallace Juge  
Anne Wallace Juge, Attorney-in-Fact for Jean Wallace

February 14, 2019

Jean and David W. Wallace Foundation

/s/ Anne Wallace Juge  
Anne Wallace Juge, Attorney-in-Fact for Jean Wallace, President