SOUTHWESTERN ENERGY CO

Form 4 June 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WILSON STANLEY T Issuer Symbol SOUTHWESTERN ENERGY CO (Check all applicable) [SWN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 2350 N. SAM HOUSTON 06/16/2005 Chief Accounting Officer PARKWAY EAST, SUITE 300 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

OMB APPROVAL

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January 31,

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HOUSTON, TX 77032

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	06/16/2005		M	2,400	A	\$ 4.82	31,068 (1)	D	
Common Stock	06/16/2005		M	2,313	A	\$ 5.73	33,381 (1)	D	
Common Stock	06/16/2005		M	987	A	\$ 10.57	34,368 <u>(1)</u>	D	
Common Stock	06/16/2005		S	5,700	D	\$ 42.56	28,668 (1)	D	
Common Stock	06/16/2005		M	127	A	\$ 10.57	28,795 <u>(1)</u>	D	

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Common Stock	06/16/2005	S	127	D	\$ 42.62 28,668 (1)	D
Common Stock	06/16/2005	M	400	A	\$ 29,068 <u>(1)</u>	D
Common Stock	06/16/2005	S	400	D	\$ 28,668 <u>(1)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction Derivative ode Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.82 (2)	06/16/2005		M		2,400	12/20/2002	12/20/2011	Common Stock	2,400 (2)
Stock Options (Right to buy)	\$ 5.73 (3)	06/16/2005		M		2,313	12/11/2003	12/11/2012	Common Stock	2,313 (<u>3)</u>
Stock Options (Right to buy)	\$ 10.57 (4)	06/16/2005		M		987	12/10/2004	12/10/2013	Common Stock	987 (4)
Stock Options (Right to buy)	\$ 10.57 (4)	06/16/2005		M		127	12/10/2004	12/10/2013	Common Stock	127 (4)
Stock Options (Right to	\$ 10.57 (4)	06/16/2005		M		400	12/10/2004	12/10/2013	Common Stock	400 (4)

buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

WILSON STANLEY T 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032

Chief Accounting Officer

Signatures

Melissa D. McCarty, Attorney-in-Fact

06/17/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 20, 2005, the common stock of Southwestern Energy Company split 2-for-1, resulting in the reporting person's acquisition of 14,334 additional shares of common stock.
- (2) This option was previously reported as covering 1,800 shares at an exercise price of \$9.64, but was adjusted to reflect the stock split on May 20, 2005.
- (3) This option was previously reported as covering 3,470 shares at an exercise price of \$11.46 per share, but was adjusted to reflect the stock split on May 20, 2005.
- (4) This option was previously reported as covering 2,270 shares at an exercise price of \$21.14 per share, but was adjusted to reflect the stock split on May 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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