

NORTHERN TRUST CORP
Form 4
November 09, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
WADDELL FREDERICK H

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2016

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President and CEO

CHICAGO, IL 60603

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/07/2016		G	V 1,500	D \$ 0 72,342	I	By Trust
Common Stock	11/07/2016		M	70,808	A \$ 57.54 283,367 ⁽¹⁾	D	
Common Stock	11/07/2016		M	32,406	A \$ 71.23 315,773 ⁽¹⁾	D	
Common Stock	11/07/2016		S ⁽²⁾	103,214	D \$ 73.31 212,559 ⁽¹⁾ ⁽³⁾	D	
Common Stock	11/08/2016		M	38,939	A \$ 71.23 251,498 ⁽¹⁾	D	

Edgar Filing: NORTHERN TRUST CORP - Form 4

Common Stock	11/08/2016	S ⁽²⁾	38,939	D	\$ 74.13 (4)	212,559 (1)	D	
Common Stock	11/09/2016	M	53,107	A	\$ 71.23	265,666 (1)	D	
Common Stock	11/09/2016	S ⁽²⁾	100	D	\$ 74.32	265,566 (1)	D	
Common Stock	11/09/2016	S ⁽²⁾	53,007	D	\$ 75.2 (5)	212,559 (1)	D	
Common Stock						17,241	I	2014 GRAT
Common Stock						39,690	I	2015 GRAT
Common Stock						34,188	I	2016-1 GRAT
Common Stock						29,087	I	2016-2 GRAT
Common Stock						8,710	I	By Spouse
Common Stock						34,264.45	I	401(k) as of 9-30-16

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right-to-buy)	\$ 57.54	11/07/2016		M	70,808	(6) 07/21/2019	Common Stock 70,808

Employee Stock Option (right-to-buy)	\$ 71.23	11/07/2016	M	32,406	<u>(7)</u>	02/19/2018	Common Stock	32,406
Employee Stock Option (right-to-buy)	\$ 71.23	11/08/2016	M	38,939	<u>(7)</u>	02/19/2018	Common Stock	38,939
Employee Stock Option (right-to-buy)	\$ 71.23	11/09/2016	M	53,107	<u>(7)</u>	02/19/2018	Common Stock	53,107

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WADDELL FREDERICK H 50 SOUTH LASALLE STREET CHICAGO, IL 60603	X		Chairman, President and CEO	

Signatures

Bradley R. Gabriel, Attorney-in-Fact for Frederick H. Waddell

11/09/2016

 **Signature of Reporting Person

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 212,439 shares representing stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) This transaction was effected pursuant to a trading plan adopted in accordance with SEC Rule 10b5-1.
- (3) Price reflects the weighted average sales price from \$73.00 to \$74.00. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (4) Price reflects the weighted average sales price from \$74.00 to \$74.43. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (5) Price reflects the weighted average sales price from \$74.85 to \$75.71. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (6) This option became exercisable in four equal annual installments beginning 7/21/2010.
- (7) This option became exercisable in four equal annual installments beginning 2/19/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.