

NORTHERN TRUST CORP
Form 4
November 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pembleton Susan Gillian

2. Issuer Name **and** Ticker or Trading
Symbol
NORTHERN TRUST CORP
[NTRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
50 SOUTH LASALLE STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2016

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
EVP, Human Resources

CHICAGO, IL 60603

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/02/2016		M	V Amount (A) or (D) Price 2,143 A \$ 71.23	25,358 ⁽¹⁾	D	
Common Stock	11/02/2016		M	2,709 A \$ 55.39	28,067 ⁽¹⁾	D	
Common Stock	11/02/2016		M	5,216 A \$ 50.99	33,283 ⁽¹⁾	D	
Common Stock	11/02/2016		M	4,275 A \$ 52.64	37,558 ⁽¹⁾	D	
Common Stock	11/02/2016		M	1,231 A \$ 43.65	38,789 ⁽¹⁾	D	

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Common Stock	11/02/2016	S	15,574	D	\$ 72.04 (2)	23,215 (1)	D
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Common Stock						1,909.17	I	UK Employee Share Ownership Plan as of 9/30/2016
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right-to-buy)	\$ 71.23	11/02/2016		M	2,143	<u>(3)</u>	02/19/2018	Common Stock	2,143
Employee Stock Option (right-to-buy)	\$ 55.39	11/02/2016		M	2,709	<u>(4)</u>	02/16/2019	Common Stock	2,709
Employee Stock Option (right-to-buy)	\$ 50.99	11/02/2016		M	5,216	<u>(5)</u>	02/15/2020	Common Stock	5,216
Employee Stock Option (right-to-buy)	\$ 52.64	11/02/2016		M	4,275	<u>(6)</u>	02/14/2021	Common Stock	4,275
Employee Stock Option (right-to-buy)	\$ 43.65	11/02/2016		M	1,231	<u>(7)</u>	02/13/2022	Common Stock	1,231

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pembleton Susan Gillian 50 SOUTH LASALLE STREET CHICAGO, IL 60603			EVP, Human Resources	

Signatures

Bradley R. Gabriel, Attorney-in-Fact for Susan Gillian
Pembleton

11/04/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 16,118 shares representing stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.
- (2) Price reflects the weighted average sales price from \$71.65 to \$72.22. Information regarding the number of shares sold at each separate price will be provided by the reporting person upon request.
- (3) This option became exercisable in four equal annual installments beginning 2/19/2009.
- (4) This option became exercisable in four equal annual installments beginning 2/16/2010.
- (5) This option became exercisable in four equal annual installments beginning 2/15/2011.
- (6) This option became exercisable in four equal annual installments beginning 2/14/2012.
- (7) This option became exercisable in four equal annual installments beginning 2/13/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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