

Watson Patricia A
Form 4
November 20, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Watson Patricia A

2. Issuer Name and Ticker or Trading Symbol
TOTAL SYSTEM SERVICES INC [TSS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2017

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior EVP and CIO

P, O. BOX 2506
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COLUMBUS, GA 31902-2506
(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/16/2017		M		9,259 A \$ 46.31	21,112	D
Common Stock	11/16/2017		S ⁽¹⁾		7,457 D \$ 73.988	13,655	D
Common Stock	11/16/2017		M		9,259 A \$ 46.31	22,914	D
Common Stock	11/16/2017		S ⁽¹⁾		7,459 D \$ 74.001	15,455	D
Common Stock	11/16/2017		M		10,967 A \$ 44.48	26,422	D

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Common	11/16/2017		S ⁽¹⁾	8,692	D	\$	74,025	17,730	D
Stock						(²)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 46.31	11/16/2017		M	18,518	02/27/2016 ⁽³⁾ 02/26/2025	Common Stock	18,518
Employee Stock Option (right to buy)	\$ 44.48	11/16/2017		M	10,967	02/26/2017 ⁽⁴⁾ 02/25/2026	Common Stock	10,967

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Watson Patricia A
P, O. BOX 2506
COLUMBUS, GA 31902-2506

Senior EVP and CIO

Signatures

Garilou Page,
Attorney-in-Fact

11/20/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale of shares was made in order to pay the exercise price and the withholding taxes in connection with the exercise of employee stock options.

(2) The price reported in column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$74.018 to \$74.07, inclusive. The reporting person undertakes to provide to the issuer, any security holder of the issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

(3) The stock option grant provided for vesting of the options in three annual equal installments on February 27, 2016, February 27, 2017 and February 27, 2018.

(4) The stock option grant provided for vesting of the options in three annual equal installments on February 26, 2017, February 26, 2018 and February 26, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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