

SOUTHSIDE BANCSHARES INC

Form 4

June 02, 2017

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALEXANDER TIMOTHY F

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHSIDE BANCSHARES INC
[SBSI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1201 S BECKHAM AVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2016

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Chief Lending Officer

TYLER, TX 75701

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	06/01/2017		J		2	A <u>(1)</u>	6,656	D	
Common Stock	06/01/2017		J		10	A <u>(2)</u>	6,666	D	
Common Stock	06/01/2017		J		14	A <u>(3)</u>	6,680	D	
Common Stock	06/01/2017		J		19	A <u>(4)</u>	6,699	D	
Common Stock	03/09/2017		J		88.6825	A <u>(5)</u>	12,110.6725	I	IRA

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Common Stock	03/09/2017	J	22.903	A	<u>(6)</u>	3,184.8978	I	401K
Common Stock	06/01/2017	J	27.3512	A	<u>(6)</u>	3,212.249	I	401K
Common Stock	12/31/2016	J	0.913	A	<u>(7)</u>	1,322.2787	I	ESOP
Common Stock	03/15/2017	J	9.692	A	<u>(8)</u>	1,331.9707	I	ESOP
Common Stock	03/21/2017	J	71.092	A	<u>(9)</u>	1,403.0627	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 3, 4, and 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
ALEXANDER TIMOTHY F 1201 S BECKHAM AVE TYLER, TX 75701	Director 10% Owner Officer Chief Lending Officer

Signatures

TIMOTHY F.
ALEXANDER 06/02/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects restricted stock units (RSUs) 2013 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (2) Reflects restricted stock units (RSUs) 2015 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (3) Reflects restricted stock units (RSUs) 2016 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (4) Reflects restricted stock units (RSUs) 2016 grant received pursuant to dividend equivalent rights attached to RSUs held by the reporting person.
- (5) Dividend Reinvestment Program "DRP"
- (6) Cash dividend equivalent
- (7) Forfeiture allocation
- (8) Amount includes allocation of shares received in connection with reinvestment of quarterly cash dividend.
- (9) 2016 Contribution allocation

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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