

KENDALL TERRY L
 Form 4
 March 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KENDALL TERRY L

(Last) (First) (Middle)

1650 MARKET STREET, ONE
 LIBERTY PLACE

(Street)

PHILADELPHIA, PA 191921550

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIGNA CORP [CI]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/28/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, International

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$.25 Par Value	02/28/2005		M		6,300 A \$ 41.92	35,267	D
Common Stock, \$.25 Par Value	02/28/2005		F		2,920 D \$ 90.46	32,347	D
Common Stock, \$.25 Par Value	02/28/2005		F		1,010 D \$ 90.46	31,337	D
Common Stock, \$.25	02/28/2005		M		6,657 A \$ 55.44	37,994	D

Par Value

Common Stock, \$.25 02/28/2005 F 4,080 D \$ 90.46 33,914 D
Par Value

Common Stock, \$.25 02/28/2005 F 763 D \$ 90.46 33,151 D
Par Value

Common Stock, \$.25 1,978.13 ⁽¹⁾ I By 401(k)
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 41.92	02/28/2005		M	6,300	02/26/2004	02/26/2013	Common Stock	6,300
Employee Stock Option (Right to buy)	\$ 55.44	02/28/2005		M	6,657	12/01/2005	02/25/2014	Common Stock	6,657

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

KENDALL TERRY L
1650 MARKET STREET
ONE LIBERTY PLACE
PHILADELPHIA, PA 191921550

President, International

Signatures

By: Carol J. Ward on
behalf of 03/02/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 48.792 shares acquired through ongoing participation in CIGNA's 401(K) Plan, based on report from Plan Administrator as of 1/31/2005.
 - (2) This option vests in three equal annual installments beginning 2/26/04.
 - (3) This option vests 50% on 12/1/2004; 25% on 2/25/2006; 25% on 2/25/2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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