

CVS CAREMARK CORP
 Form 4
 February 11, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCLURE HOWARD A

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
 (Month/Day/Year)
02/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Caremark Pharm Serv

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 02/07/2008 | | M | 100,000 A \$ 17.08 | 100,000 | D | |
| Common Stock | 02/07/2008 | | S | 98,500 D \$ 39 | 1,500 | D | |
| Common Stock | 02/07/2008 | | S | 1,500 D \$ 39.01 | 0 | D | |
| Common Stock | 02/08/2008 | | M | 11,379 A \$ 17.08 | 11,379 | D | |
| Common Stock | 02/08/2008 | | M | 13,621 A \$ 20.23 | 25,000 | D | |

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| | | | | | | | | | |
|---------------------------|------------|--|---|---------|---|--------------------------|-------------|---|-----------|
| Common Stock | 02/11/2008 | | M | 225,000 | A | \$ 20.23 | 261,379 | D | |
| Common Stock | 02/11/2008 | | S | 13,621 | D | \$ 39.6322 | 247,758 | D | |
| Common Stock | 02/11/2008 | | S | 11,379 | D | \$ 39.6322 | 236,379 | D | |
| Common Stock | 02/11/2008 | | S | 225,000 | D | \$ 40.0621 <u>(1)</u> | 11,379 | D | |
| Common Stock (Restricted) | | | | | | | 43,831.7808 | D | |
| Common Stock (RSU) | | | | | | | 23,589.781 | D | |
| Common Stock | | | | | | | 2,512 | I | By Spouse |
| Common Stock | | | | | | | 3,349 | I | IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Stock Option | \$ 23.23 | | | | | <u>(2)</u> | 06/27/2015 | Common Stock | 260,450 |
| Stock Option | \$ 27.12 | | | | | <u>(2)</u> | 03/01/2016 | Common Stock | 234,210 |
| Stock Option | \$ 34.42 | | | | | 04/02/2008 | 04/02/2014 | Common Stock | 208,750 |
| | \$ 17.08 | 02/07/2008 | | M | 100,000 | <u>(2)</u> | 05/10/2014 | | 100,000 |

| Stock Option | | | | | | | | Common Stock | |
|--------------|----------|------------|---|---------|-----|------------|--------------|--------------|--|
| Stock Option | \$ 17.08 | 02/08/2008 | M | 11,379 | (2) | 05/10/2014 | Common Stock | 11,379 | |
| Stock Option | \$ 20.23 | 02/08/2008 | M | 13,621 | (2) | 03/01/2015 | Common Stock | 13,621 | |
| Stock Option | \$ 20.23 | 02/11/2008 | M | 225,000 | (2) | 03/01/2015 | Common Stock | 225,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MCLURE HOWARD A ONE CVS DRIVE WOONSOCKET, RI 02895- | | | President, Caremark Pharm Serv | |

Signatures

HowardAMcLure 02/11/2008

 Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents weighted average sale price for this trading day. Multiple sales were executed, with sales prices ranging between \$40.00 and \$40.16 per share.
- (2) Option acquired in connection with the merger of Caremark Rx, Inc. with a subsidiary of CVS Corporation and the conversion of Caremark Rx, Inc. stock option to CVS/Caremark Corporation stock option. Option is 100% exercisable as of the date of the merger.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.