

LOWES COMPANIES INC
Form 4
September 07, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON THERESA A

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/02/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP/General Merchandise Manage

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	09/02/2005		F	3,093 D \$ 64.64	8,917	D	
Common Stock	09/02/2005		M	8,888 A \$ 22.5	17,805	D	
Common Stock	09/06/2005		M	4,112 A \$ 22.5	21,917	D	
Common Stock	09/06/2005		S	4,112 D \$ 65.1684	17,805	D	
Common Stock	09/06/2005		M	3,994 A \$ 23.5625	21,799	D	

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Common Stock	09/06/2005	S	3,994	D	\$ 65.1684	17,805	D
Common Stock	09/06/2005	M	16,658	A	\$ 23.5	34,463	D
Common Stock	09/06/2005	S	16,658	D	\$ 65.1684	17,805	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of S
Incentive Stock Option (right to buy)	\$ 22.5	09/02/2005		M	8,888	12/04/2000 12/03/2005	Common Stock	8,	
Non-Qualified Stock Option (right to buy)	\$ 22.5	09/06/2005		M	4,112	12/04/1999 12/03/2005	Common Stock	4,	
Non-Qualified Stock Option (right to buy)	\$ 23.5	09/06/2005		M	16,658	05/25/2001 05/24/2007	Common Stock	16	
Non-Qualified Stock Option (right to buy)	\$ 23.5625	09/06/2005		M	3,994	02/02/2001 02/02/2007	Common Stock	3,	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON THERESA A 1000 LOWE'S BOULEVARD			SVP/General Merchandise Manage	

MOORESVILLE, NC 28117

Signatures

By: Ben Adams For: Theresa A.
Anderson

09/07/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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