

Edgar Filing: AMERICAN ELECTRIC POWER COMPANY INC - Form 8-K

AMERICAN ELECTRIC POWER COMPANY INC
Form 8-K
April 24, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: April 24, 2001
(Date of earliest event reported)

Commission File Number	Registrant; State of Incorporation; Address; and Telephone Number	I.R.S. Employer Identification No.
1-3525	AMERICAN ELECTRIC POWER COMPANY, INC. (A New York Corporation) 1 Riverside Plaza Columbus, Ohio 43215 Telephone (614) 223-1000	13-4922640

Item 7. Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Exhibits.

The following exhibit is filed herewith in accordance with Item 601 of Regulation S-K:

Exhibit No.	Description
99	Comparative Unaudited Consolidated Income Statements of American Electric Power Company, Inc. for the periods ended March 31, 2001 and 2000.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMERICAN ELECTRIC POWER COMPANY, INC.
Registrant

/s/ A. A. Pena
Treasurer of the Registrant

April 24, 2001

EXHIBIT INDEX

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99	Comparative Unaudited Consolidated Income Statements of American Electric Power Company, Inc. for the periods ended March 31, 2001 and 2000.

EXHIBIT 99

The comparative unaudited consolidated income statements of American Electric Power Company, Inc. for the periods ended March 31, 2001 and 2000 are shown below:

	3 Months Ended 3/31	
	2001	2000
American Electric Power Summary of Financial Results in millions, except per share amounts (Data based on preliminary, unaudited results)		
Total Revenues	\$13,542	\$6,117
	-----	-----
Expenses:		
Fuel and Purchased Power	11,406	4,347
Maintenance and Other	958	851
Operation		
Depreciation and Amortization	336	320
Taxes Other Than Income Taxes	168	171
	----	----
Total Expenses	12,868	5,689
	-----	-----
Operating Income	674	428
Other Income, net	31	42
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Income Before Interest, Preferred		
Dividends and Income Taxes	705	470
Interest and Preferred Dividends	269	253
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Income Before Income Taxes	436	217
Income Taxes	170	77
	----	--
Net Income	\$ 266	\$ 140
	=====	=====
Average Shares Outstanding	322	322
Earnings per Share	\$ 0.83	\$ 0.43
	=====	=====

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American Electric Power Company, Inc. has reclassified certain settled forward energy transactions of its trading operation from a net to a gross basis of presentation. The reclassification is intended to reflect the scope and nature of the company's energy sales and purchases. As a result, the following amounts were reclassified from revenues to purchased power expense: \$9.6 billion for the three months ended March 31, 2001 and \$3.1 billion for the three months ended March 31, 2000. AEP continues to report all financially net settled trading transactions, such as swaps, futures, and unexercised options, on a net basis reflecting the financial nature of these transactions.