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WAY CHARLES D

Form 4

December 04, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Way, Charles D.

405 Lancaster Avenue

Greer, SC 29650

USA

 Issuer Name and Ticker or Trading Symbol Ryan's Family Steak Houses, Inc. RYAN

- 3. IRS or Social Security Number of Reporting Person (Voluntary) 247-78-4567
- 4. Statement for Month/Year November 30, 2001
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner (X) Officer (give title below) () Other (specify below)

Chairman, President & CEO

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivativ	e Securities Acquired, Dispo	sed of, or Beneficiall	y Owned	
1. Title of Security	2. 3. 4.Securitie Transaction or Dispos Date Code V Amount	ed of (D)	5.Amount of Securities Beneficially Owned at End of Month	
Common Stock	11/20/ M 30,000	A \$7.625 	 	
Common Stock	11/20/ F 17,600 01	D \$21.49 	 	
Common Stock	11/30/ M 30,000 01	A \$6.1875 	 	
ommon Stock	11/30/ F 16,470 01	D \$20.91 	126 , 320 	
			10,380	

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative |2.Con- |3. |4. |5. Number of De |6.Date Exer|7. Title and Amount |8.F

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Security	version or Exer cise			qui	<pre> cisable and Expiration Date(Month/ </pre>		of vat Sec
	Price of		posed of(I		Day/Year)		rit
	Deriva-	1			Date Expir		1 7
	tive	1 1			Exer- ation		
	Secu-	1 1		l D	cisa- Date	of Shares	
	rity	Date Code	le V Amount		ble		1
Employee Stock Option Right To Buy	\$7.625	11/20 M /01	30,000	D	01/27 01/27 C /94 /94	Common Stock 30,000	
Employee Stock Option Right To Buy	\$6.1875 	11/30 M /01	30,000	D 	10/27 10/27 C /94 /94	ommon Stock 30,000	
	1		1 1	1	1 1 1		1

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Charles D. Way DATE December 4, 2001