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RYANS FAMILY STEAKHOUSES INC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Form 4

May 07, 2001

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WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Grant, Jr., Fred T.
  405 Lancaster Avenue
  Greer, SC 29651
2. Issuer Name and Ticker or Trading Symbol
  Ryan's Family Steak Houses, Inc.
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  04/30/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
   (specify below)
  Vice President - Finance
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                        |2. |3. |4.Securities Acquired (A) |5.Amount of
1. Title of Security
                          | Transaction | or Disposed of (D)
                                                                         | Securities
                          | Beneficially
                                                                         | Owned at
                                | A/|
                          | Date |Code|V| Amount
                                                        | D | Price | End of Month
Common Stock
                         |04/27/|M | |10,000
                                                        |A |$8.125
                                                                        117,665
                         |01 | | |
                                                         Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2. Con- |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. F
                     of
                                                                                          |vat
                     | cise | | red(A) or Dis | Date (Month/| | |
|Price of | | posed of (D) | Day/Year) |
|Deriva- | | | Date | Expir|
|tive | | | A/|Exer-|ation|
|Secu- | | D | cisa-|Date |
                                                                                          Sec
                                                                                          |rit
                                                         |Date |Expir|
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|rity |Date |Code|V| Amount | |ble | |

| A/|Exer-|ation| Title and Number | | D |cisa-|Date | of Shares |

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Right To Buy	I	/01	I	1 1	I	/91	/01	1	I	1

Explanation of Responses: SIGNATURE OF REPORTING PERSON /s/Fred T. Grant, Jr. DATE 05/04/01