

QUIDEL CORP /DE/
Form 8-K
March 30, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 25, 2016

QUIDEL CORPORATION
(Exact name of Registrant as specified in its Charter)

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| Delaware (State or Other Jurisdiction of Incorporation) | 0-10961 (Commission File Number) | 94-2573850 (IRS Employer Identification No.) |
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| 12544 High Bluff Drive, Suite 200 San Diego, California (Address of Principal Executive Offices) | 92130 (Zip Code) |
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Registrant's telephone number, including area code: (858) 552-1100

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

On March 25, 2016, Quidel Corporation (the “Company”) entered into Amendment No. 5 to its Amended and Restated Credit Agreement, dated as of August 10, 2012 (as amended, the “Credit Agreement”). Amendment No. 5 expanded the basket available for the Company to make permitted stock repurchases (including purchases of convertible indebtedness) by \$50 million. In addition, Amendment No. 5 waived any default or event of default that may have occurred as a result of the Company redeeming and retiring approximately \$4.5 million in excess of the existing basket for permitted stock repurchases and incorporated certain technical provisions relating to the EU Bail-In banking legislation.

The foregoing description is qualified in its entirety by reference to Amendment No. 5, a copy of which is filed as an exhibit to this Current Report on Form 8-K and is incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

10.1 Amendment No. 5 to Credit Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 30, 2016

QUIDEL CORPORATION

By: /s/ Randall J. Steward
Name: Randall J. Steward
Its: CFO

EXHIBIT INDEX

Number Description of Exhibit

10.1 Amendment No. 5 to Credit Agreement