BIOMET INC Form 4 July 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

Number: 3235-0287

January 31,

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X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Schiess Steven F Issuer Symbol **BIOMET INC [BMET]** (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title 4555 RIVERSIDE DRIVE 07/05/2005 below) Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

PALM BEACH GARDENS, FL 33410

(City)	(State) (Z	Zip) Table	I - Non-Do	- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock					8,701	D				
Common Stock					2,464 (1)	I	Biomet 401(k) Plan			
Common Stock					1,307 (2)	I	BMET Employee Stock Bonus Plan			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2006	07/04/2008	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2007	07/04/2009	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2008	07/04/2010	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2009	07/04/2011	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2010	07/04/2012	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2011	07/04/2013	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2012	07/04/2014	Common Stock	1,250
Employee Stck Option	\$ 34.49	07/05/2005		A	1,250	07/05/2013	07/04/2015	Common Stock	1,250

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schiess Steven F 4555 RIVERSIDE DRIVE PALM BEACH GARDENS, FL 33410

Vice President

Signatures

Jacqueline K. Huber POA for Steven F. Schiess

07/26/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired by routine exempt acquisitions under Rule 16b-3(c) on a periodic basis pursuant to the Biomet, Inc. 401(k) Profit Sharing Plan. The information reported herein is based on the estimates issued by the Plans's recordkeeper as of May 31, 2005.
- These shares were acquired in routine exempt acquisitions pursuant to Rule 16b-3 on a periodic basis between June 1, 2004 and May 31,
- (2) 2005 pursuant to the Biomet, Inc. Employee Stock Bonus Plan. The information reported herein is based upon estimates provided by the Plan's recordkeeper as of May 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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