LIEB RICHARD

Form 4

December 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires:

OMB APPROVAL

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * LIEB RICHARD			2. Issuer Name and Ticker or Trading Symbol SEI INVESTMENTS CO [SEIC]	5. Relationship of Reporting Person(s) to Issuer			
(14)	(E:t)	(M: 141-)		(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
ONE FREEDOM VALLEY DRIVE		Y DRIVE	12/02/2008	Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
OAKS DA 10	156		•	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			

Person

OAKS, PA 19456

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5) 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/02/2008		S	300	D	\$ 13.65	923,927	D	
Common Stock	12/02/2008		S	1,100	D	\$ 13.66	922,827	D	
Common Stock	12/02/2008		S	100	D	\$ 13.7	922,727	D	
Common Stock	12/02/2008		S	900	D	\$ 13.71	921,827	D	
Common Stock	12/02/2008		S	200	D	\$ 13.73	921,627	D	
	12/02/2008		S	500	D		921,127	D	

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Common Stock					\$ 13.74		
Common Stock	12/02/2008	S	619	D	\$ 13.75	920,508	D
Common Stock	12/02/2008	S	500	D	\$ 13.76	920,008	D
Common Stock	12/02/2008	S	800	D	\$ 13.79	919,208	D
Common Stock	12/02/2008	S	467	D	\$ 13.81	918,741	D
Common Stock	12/02/2008	S	2,400	D	\$ 13.82	916,341	D
Common Stock	12/02/2008	S	1,189	D	\$ 13.83	915,152	D
Common Stock	12/02/2008	S	2,544	D	\$ 13.84	912,608	D
Common Stock	12/02/2008	S	770	D	\$ 13.85	911,838	D
Common Stock	12/02/2008	S	100	D	\$ 13.86	911,738	D
Common Stock	12/02/2008	S	2,200	D	\$ 13.87	909,538	D
Common Stock	12/02/2008	S	2,311	D	\$ 13.88	907,227	D
Common Stock	12/02/2008	S	1,700	D	\$ 13.89	905,527	D
Common Stock	12/02/2008	S	1,600	D	\$ 13.9	903,927	D
Common Stock	12/02/2008	S	500	D	\$ 13.91	903,427	D
Common Stock	12/02/2008	S	100	D	\$ 13.92	903,327	D
Common Stock	12/02/2008	S	600	D	\$ 13.93	902,727	D
Common Stock	12/02/2008	S	200	D	\$ 13.94	902,527	D
Common Stock	12/02/2008	S	300	D	\$ 13.95	902,227	D
Common Stock	12/02/2008	S	1,200	D	\$ 13.96	901,027 (1)	D
						45,023	I

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Common Stock			Richard B. Lieb 2004 FBO Children
Common Stock	24,739	I	Richard B. Lieb 2006 Four Year Annuity Trust dated October 13, 2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Inst. 3,		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships						
rector	10% Owner	Officer	Other			
1	rector		rector 10% Owner Officer			

LIEB RICHARD ONE FREEDOM VALLEY DRIVE X OAKS, PA 19456

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Signatures

Ruth Montgomery (attorney in fact) 12/03/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This represents in ancrease of 19,124 shares from the Richard B. Lieb 2004 Annuity Trust and 59,992 shares from the Richard B. Lieb 2006 4 Year Annuity Trusted Dated October 13, 2006. The balance of shares 16,579 from the Richard B. Lieb 2004 Annuity Trust passed to the Richard B. Lieb 2004 Trust FBO of his children. The Richard B. Lieb 2004 Annuity Trust dated has been terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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