

GARTNER JAMES J

Form 5

February 12, 2007

**FORM 5****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**Check this box if  
no longer subject  
to Section 16.Form 4 or Form  
5 obligations  
may continue.See Instruction  
1(b).Form 3 Holdings  
Reported

Form 4

Transactions

Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL  
OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0362Expires: January 31,  
2005Estimated average  
burden hours per  
response... 1.01. Name and Address of Reporting Person \*  
GARTNER JAMES J2. Issuer Name and Ticker or Trading  
Symbol  
COMMUNITY TRUST BANCORP  
INC /KY/ [CTBI]5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended  
(Month/Day/Year)  
12/31/2006☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Executive Vice President

PO BOX 2947

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

PIKEVILLE, KY 41502-2947

☒ Form Filed by One Reporting Person  
☐ Form Filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 12/31/2006                              | Â                                                           | J <sup>(1)</sup>                        | Amount<br>205.136<br>(A)<br>or<br>(D)<br>Price<br>\$ 0<br>(1)           | 643.638                                                                                                         | I                                                                    | By: ESOP                                                          |
| Common<br>Stock                       | 12/31/2006                              | Â                                                           | J <sup>(2)</sup>                        | Amount<br>129.683<br>(A)<br>or<br>(D)<br>Price<br>\$ 0<br>(2)           | 362.165                                                                                                         | I                                                                    | By:<br>401(k)                                                     |

Reminder: Report on a separate line for each class of  
securities beneficially owned directly or indirectly.**Persons who respond to the collection of information  
contained in this form are not required to respond unless  
the form displays a currently valid OMB control number.**SEC 2270  
(9-02)

Edgar Filing: GARTNER JAMES J - Form 5

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5.<br>Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8.                                  |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             |                                         | (A) (D)                                                                                                               | Date<br>Exercisable<br>Expiration<br>Date                      | Title                                                               | Amount<br>or<br>Number<br>of Shares |
| Option<br>(3)                                       | \$ 19.992<br>(4)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 10/22/2007 10/22/2012                                          | Common<br>Stock                                                     | 26,620<br>(4)                       |
| Option<br>(3)                                       | \$ 27.109<br>(5)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/27/2009 01/27/2014                                          | Common<br>Stock                                                     | 2,750<br>(5)                        |
| Option<br>(6)                                       | \$ 20.983<br>(7)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/17/2004 01/17/2013                                          | Common<br>Stock                                                     | 572.75<br>(7)                       |
| Option<br>(6)                                       | \$ 20.983<br>(7)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/17/2005 01/17/2013                                          | Common<br>Stock                                                     | 572.75<br>(7)                       |
| Option<br>(6)                                       | \$ 20.983<br>(7)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/17/2006 01/17/2013                                          | Common<br>Stock                                                     | 572.75<br>(7)                       |
| Option<br>(6)                                       | \$ 20.983<br>(7)                                                      | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/17/2007 01/17/2013                                          | Common<br>Stock                                                     | 572.75<br>(7)                       |
| Option<br>(6)                                       | \$ 30.88                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/28/2006 01/28/2015                                          | Common<br>Stock                                                     | 1,101                               |
| Option<br>(6)                                       | \$ 30.88                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/28/2007 01/28/2015                                          | Common<br>Stock                                                     | 1,101                               |
| Option<br>(6)                                       | \$ 30.88                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/28/2008 01/28/2015                                          | Common<br>Stock                                                     | 1,101                               |
| Option<br>(6)                                       | \$ 30.88                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/28/2009 01/28/2015                                          | Common<br>Stock                                                     | 1,101                               |
| Option<br>(6)                                       | \$ 32.44                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/27/2007 01/27/2016                                          | Common<br>Stock                                                     | 1,086.5                             |
| Option<br>(6)                                       | \$ 32.44                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/27/2008 01/27/2016                                          | Common<br>Stock                                                     | 1,086.5                             |
| Option<br>(6)                                       | \$ 32.44                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/27/2009 01/27/2016                                          | Common<br>Stock                                                     | 1,086.5                             |
| Option<br>(6)                                       | \$ 32.44                                                              | Â                                       | Â                                                           | Â                                       | Â Â                                                                                                                   | 01/27/2010 01/27/2016                                          | Common<br>Stock                                                     | 1,086.5                             |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                            |       |
|------------------------------------------------------------|---------------|-----------|----------------------------|-------|
|                                                            | Director      | 10% Owner | Officer                    | Other |
| GARTNER JAMES J<br>PO BOX 2947<br>PIKEVILLE, KY 41502-2947 | Â             | Â         | Â Executive Vice President | Â     |

## Signatures

James J. Gartner By: Marilyn T. Justice,  
Attorney-in-Fact

02/12/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 

These shares were acquired during the fiscal year under the CTBI Employee Stock Ownership Plan at a price range of \$31.98 to \$36.80

(1) per share in transactions that were exempt from Section 16(b) by virtue of old rule 16a-8(b). the information reported here is based on plan statement dated December 31, 2006.

These shares were acquired during the fiscal year under the CTBI 401(k) plan at a price range of \$31.98 to \$36.80 per share in

(2) transactions that were exempted by virtue of old Rule 16a-8(b) and new Rule 16b-3(d)(2). The information reported herein is based on plan statement dated December 31, 2006.

(3) Right to buy pursuant to Management Retention Incentive Stock Option Agreement (CTBI Stock Option Plan).

(4) Option previously reported as covering 20,000 shares @\$26.61 per share, adjusted to reflect 10% stock dividends effective 12/15/02, 12/15/03, and 12/15/04.

(5) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.

(6) Right to buy pursuant to Incentive Stock Option Agreement (CTBI 1998 Stock Option Plan).

(7) Option previously reported as covering 473.25 shares @\$25.39 per share, adjusted to reflect 10% stock dividends effective 12/15/03 and 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.