

COMMUNITY TRUST BANCORP INC /KY/

Form 4

February 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WASSON MICHAEL S

(Last) (First) (Middle)

100 EAST VINE STREET

(Street)

LEXINGTON, KY 40507

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

**COMMUNITY TRUST BANCORP
INC /KY/ [CTBI]**

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Executive Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					12,783	D	
Common Stock	02/07/2007		S		6,344	D	\$ 38 6,439

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (1)	\$ 27.109 (2)							01/27/2009	01/27/2014	Common Stock	2,750 (2)
Option (1)	\$ 30.88							01/28/2008	01/28/2015	Common Stock	1,303
Option (1)	\$ 30.88							01/28/2009	01/28/2015	Common Stock	1,303
Option (1)	\$ 32.44							01/27/2008	01/27/2016	Common Stock	1,295
Option (1)	\$ 32.44							01/27/2009	01/27/2016	Common Stock	1,294.5
Option (1)	\$ 32.44							01/27/2010	01/27/2016	Common Stock	1,294.5
Option (1)	\$ 38.95							01/23/2008	01/23/2017	Common Stock	1,428
Option (1)	\$ 38.95							01/23/2009	01/23/2017	Common Stock	1,428
Option (1)	\$ 38.95							01/23/2010	01/23/2017	Common Stock	1,428
Option (1)	\$ 38.95							01/23/2011	01/23/2017	Common Stock	1,428

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WASSON MICHAEL S 100 EAST VINE STREET LEXINGTON, KY 40507	Executive Vice President

Signatures

Michael S. Wasson By: Marilyn T. Justice,
Attorney-in-Fact

02/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Right to buy pursuant to Community Trust Bancorp, Inc. 1998 Stock Option Plan.

(2) Option previously reported as covering 2,500 shares @\$29.82 per share, adjusted to reflect 10% stock dividend effective 12/15/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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