
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

x	QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the quarterly period ended March 31, 2011
	OR
o	TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 For the transition period from ______________ to ______________

Commission file number 0-6233

(Exact name of registrant as specified in its charter)

INDIANA	35-1068133
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

100 North Michigan Street	South Bend, IN	46614

(Address of principle executive offices) (Zip Code)

(574) 235-2000
(Registrant's telephone number, including area code)

Not Applicable
(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. x Yes o No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). o Yes o No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer o	Accelerated filer x
Non-accelerated filer o (Do not check if a smaller reporting company)	Smaller reporting company o

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). o Yes x No

Number of shares of common stock outstanding as of April 15, 2011 – 24,303,656 shares

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PART I. FINANCIAL INFORMATION

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1st SOURCE CORPORATION
CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION
(Unaudited - Dollars in thousands)

	March 31, 2011	December 31, 2010
ASSETS		
Cash and due from banks	$ 57,271	$ 62,313
Federal funds sold and interest bearing deposits with other banks	81,661	34,559
Investment securities available-for-sale (amortized cost of $927,522 and $952,101 at March 31, 2011 and December 31, 2010, respectively)	942,221	969,018
Other investments	20,503	21,343
Trading account securities	146	138
Mortgages held for sale	5,467	32,599
Loans and leases - net of unearned discount		
Commercial and agricultural loans	547,381	530,228
Auto, light truck and environmental equipment	416,957	396,500
Medium and heavy duty truck	156,022	162,824
Aircraft financing	601,480	614,357
Construction equipment financing	271,490	285,634
Commercial real estate	578,648	594,729
Residential real estate	386,290	390,951
Consumer loans	93,450	95,400
Total loans and leases	3,051,718	3,070,623
Reserve for loan and lease losses	(86,160)	(86,874)
Net loans and leases	2,965,558	2,983,749
Equipment owned under operating leases, net	81,304	78,138
Net premises and equipment	36,024	33,881
Goodwill and intangible assets	88,650	88,955
Accrued income and other assets	133,571	140,588
Total assets	4,412,376	4,445,281
LIABILITIES		
Deposits:		
Noninterest bearing	$ 513,315	$ 524,564
Interest bearing	3,095,692	3,098,181
Total deposits	3,609,007	3,622,745
Short-term borrowings:		
Federal funds purchased and securities sold under agreements to repurchase	112,914	136,028
Other short-term borrowings	19,239	19,961
Total short-term borrowings	132,153	155,989
Long-term debt and mandatorily redeemable securities	26,717	24,816
Subordinated notes	89,692	89,692
Accrued expenses and other liabilities	64,340	65,656
Total liabilities	3,921,909	3,958,898

SHAREHOLDERS' EQUITY				
Preferred stock; no par value				
Authorized 10,000,000 shares; none issued or outstanding		-		-
Common stock; no par value				
Authorized 40,000,000 shares; issued 25,643,506 at March 31, 2011				
and December 31, 2010		346,535		350,282
Retained earnings		164,455		157,875
Cost of common stock in treasury (1,339,860 shares at March 31, 2011 and				
1,470,696 shares at December 31, 2010)		(29,655)		(32,284)
Accumulated other comprehensive income		9,132		10,510
Total shareholders' equity		490,467		486,383
Total liabilities and shareholders' equity	$	4,412,376	$	4,445,281

The accompanying notes are a part of the consolidated financial statements.

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1st SOURCE CORPORATION
CONSOLIDATED STATEMENTS OF INCOME
(Unaudited - Dollars in thousands, except per share amounts)

	Three Months Ended March 31, 2011	Three Months Ended March 31, 2010
Interest income:		
Loans and leases	$ 41,299	$ 42,270
Investment securities, taxable	4,482	5,401
Investment securities, tax-exempt	1,186	1,467
Other	243	274
Total interest income	47,210	49,412
Interest expense:		
Deposits	8,355	12,405
Short-term borrowings	89	188
Subordinated notes	1,647	1,647
Long-term debt and mandatorily redeemable securities	259	270
Total interest expense	10,350	14,510
Net interest income	36,860	34,902
Provision for loan and lease losses	2,198	4,388
Net interest income after provision for loan and lease losses	34,662	30,514
Noninterest income:		
Trust fees	3,992	3,745
Service charges on deposit accounts	4,236	4,620
Mortgage banking income	444	777
Insurance commissions	1,142	1,465
Equipment rental income	6,038	6,745
Other income	2,971	2,689
Investment securities and other investment gains	130	881
Total noninterest income	18,953	20,922
Noninterest expense:		
Salaries and employee benefits	18,638	18,810
Net occupancy expense	2,320	2,487
Furniture and equipment expense	3,349	2,800
Depreciation - leased equipment	4,805	5,364
Professional fees	1,096	1,514
Supplies and communication	1,394	1,369
FDIC and other insurance	1,676	1,674
Business development and marketing expense	622	567
Loan and lease collection and repossession expense	1,324	1,106
Other expense	3,252	1,419
Total noninterest expense	38,476	37,110

Income before income taxes		15,139		14,326
Income tax expense		4,531		4,647
Net income		10,608		9,679
Preferred stock dividends and discount accretion		-		(1,711)
Net income available to common shareholders	$	10,608	$	7,968
Per common share				
Basic net income per common share	$	0.43	$	0.33
Diluted net income per common share	$	0.43	$	0.33
Dividends	$	0.16	$	0.15
Basic weighted average common shares outstanding		24,271,366		24,210,242
Diluted weighted average common shares outstanding		24,279,517		24,215,506

The accompanying notes are a part of the consolidated financial statements.

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1st SOURCE CORPORATION
CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY
(Unaudited - Dollars in thousands, except per share amounts)

	Total	Preferred Stock	Common Stock	Retained Earnings	Cost of Common Stock in Treasury	Accumulated Other Comprehensive Income (Loss), Net
Balance at January 1, 2010	$ 570,320	$ 104,930	$ 350,269	$ 142,407	$ (32,380)	$ 5,094
Comprehensive Income, net of tax:						
Net Income	9,679	-	-	9,679	-	-
Change in unrealized appreciation of available-for-sale securities, net of tax	1,578	-	-	-	-	1,578
Reclassification adjustment for gains included in net income, net of tax	(174)	-	-	-	-	(174)
Total Comprehensive Income	11,083	-	-	-	-	-
Issuance of 182,934 common shares under stock based compensation awards, including related tax effects	2,778	-	-	632	2,146	-
Cost of 7,269 shares of common stock acquired for treasury	(114)	-	-	-	(114)	-
Preferred stock discount accretion	-	324	-	(324)	-	-
Preferred stock dividend (paid and/or accrued)	(1,387)	-	-	(1,387)	-	-
Common stock dividend ($0.15 per share)	(3,626)	-	-	(3,626)	-	-
Stock based compensation	3	-	3	-	-	-
Balance at March 31, 2010	$ 579,057	$ 105,254	$ 350,272	$ 147,381	$ (30,348)	$ 6,498

Balance at January 1, 2011	$ 486,383	$ -	$ 350,282	$ 157,875	$ (32,284)	$ 10,510
Comprehensive Income, net of tax:						
Net Income	10,608	-	-	10,608	-	-
Change in unrealized appreciation of available-for-sale securities, net of tax	(1,250)	-	-	-	-	(1,250)
Reclassification adjustment for gains included in net income, net of tax	(128)	-	-	-	-	(128)
Total Comprehensive Income	9,230	-	-	-	-	-
Issuance of 139,736 common shares under stock based compensation awards, including related tax effects	2,666	-	-	(126)	2,792	-
Cost of 8,900 shares of common stock acquired for treasury	(163)	-	-	-	(163)	-
Repurchase of common stock warrant	(3,750)	-	(3,750)	-	-	-
Common stock dividend ($0.16 per share)	(3,902)	-	-	(3,902)	-	-
Stock based compensation	3	-	3	-	-	-
Balance at March 31, 2011	$ 490,467	$ -	$ 346,535	$ 164,455	$ (29,655)	$ 9,132

The accompanying notes are a part of the consolidated financial statements.

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1st SOURCE CORPORATION
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited - Dollars in thousands)

	Three Months Ended March 31, 2011	2010
Operating activities:		
Net income	$ 10,608	$ 9,679
Adjustments to reconcile net income to net cash provided (used) by operating activities:		
Provision for loan and lease losses	2,198	4,388
Depreciation of premises and equipment	873	1,182
Depreciation of equipment owned and leased to others	4,805	5,364
Amortization of investment security premiums and accretion of discounts, net	485	668
Amortization of mortgage servicing rights	734	761
Mortgage servicing asset impairment (recovery)	5	(1)
Deferred income taxes	(297)	948
Investment securities and other investment gains	(130)	(881)
Originations/purchases of loans held for sale, net of principal collected	(25,343)	(50,208)
Proceeds from the sales of loans held for sale	52,560	54,303
Net gain on sale of loans held for sale	(85)	(512)
Change in trading account securities	(8)	(5)
Change in interest receivable	(116)	75
Change in interest payable	1,905	1,110
Change in other assets	6,701	(1,337)
Change in other liabilities	(2,083)	8,573
Other	1,696	15
Net change in operating activities	54,508	34,122
Investing activities:		
Proceeds from sales of investment securities	66,989	71,579
Proceeds from maturities of investment securities	67,756	123,734
Purchases of investment securities	(110,522)	(180,063)
Net change in other investments	840	1,403
Loans sold or participated to others	4,010	4,586
Net change in loans and leases	11,983	(22,348)
Net change in equipment owned under operating leases	(7,971)	(586)
Purchases of premises and equipment	(3,047)	(857)
Net change in investing activities	30,038	(2,552)
Financing activities:		
Net change in demand deposits, NOW accounts and savings accounts	(33,730)	(69,419)
Net change in certificates of deposit	19,992	(43,915)
Net change in short-term borrowings	(23,836)	(8,964)
Proceeds from issuance of long-term debt	417	5,303
Payments on long-term debt	(114)	(139)
Net proceeds from issuance of treasury stock	2,666	2,778

Acquisition of treasury stock		(163)		(114)
Repurchase of common stock warrant		(3,750)		-
Cash dividends paid on preferred stock		-		(1,387)
Cash dividends paid on common stock		(3,968)		(3,690)
Net change in financing activities		(42,486)		(119,547)
Net change in cash and cash equivalents		42,060		(87,977)
Cash and cash equivalents, beginning of year		96,872		210,102
Cash and cash equivalents, end of period	$	138,932	$	122,125
Non-cash transactions:				
Loans transferred to other real estate and repossessed assets	$	3,931	$	4,242
Common stock matching contribution to KSOP plan		2,420		2,545

The accompanying notes are a part of the consolidated financial statements.

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1ST SOURCE CORPORATION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

Note 1. Basis of Presentation

The accompanying unaudited consolidated financial statements reflect all adjustments (all of which are normal and recurring in nature) which are, in the opinion of management, necessary for a fair presentation of the consolidated financial position, the results of operations, changes in shareholders' equity, and cash flows for the periods presented. These unaudited consolidated financial statements have been prepared according to the rules and regulations of the Securities and Exchange Commission (SEC) and, therefore, certain information and footnote disclosures normally included in financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP) have been omitted. The Notes to the Consolidated Financial Statements appearing in 1st Source Corporation's Annual Report on Form 10-K (2010 Annual Report), which include descriptions of significant accounting policies, should be read in conjunction with these interim financial statements. The balance sheet at December 31, 2010 has been derived from the audited financial statements at that date but does not include all of the information and footnotes required by U.S. generally accepted accounting principles for complete financial statements. Certain amounts in the prior period consolidated financial statements have been reclassified to conform with the current year presentation.

Cash Flow – For purposes of the consolidated statements of cash flow, we consider cash and due from banks, federal funds sold and interest bearing deposits with other banks with original maturities of three months or less as cash and cash equivalents.

Note 2. Recent Accounting Pronouncements

Receivables: In April 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2011-02 "Receivables (Topic 310) – A Creditor's Determination of Whether a Restructuring is a Troubled Debt Restructuring." ASU 2011-02 clarifies whether loan modifications constitute troubled debt restructuring. In evaluating whether a restructuring constitutes a troubled debt restructuring, a creditor must separately conclude that both of the following exist: (a) the restructuring constitutes a concession; and (b) the debtor is experiencing financial difficulties. ASU 2011-02 is effective for the first interim and annual period beginning on or after June 15, 2011, and should be applied retrospectively to the beginning of the annual period of adoption. We are assessing the impact of ASU 2011-02 on our financial condition, results of operations, and disclosures.

Business Combinations: In December 2010, the FASB issued ASU No. 2010-29 "Business Combinations (Topic 805) - Disclosure of Supplementary Pro Forma Information for Business Combinations." If a public entity presents comparative financial statements, the entity should disclose revenue and earnings of the combined entity as though the business combination that occurred during the current year had occurred as of the beginning of the comparable prior annual reporting period only. ASU 2010-29 also expands the supplementary pro forma disclosures. ASU 2010-29 was effective prospectively for business combinations for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after December 15, 2010. ASU 2010-29 will only affect us if there are future business combinations.

Intangibles - Goodwill and Other: In December 2010, the FASB issued ASU No. 2010-28 "Intangibles - Goodwill and Other (Topic 350) - When to Perform Step 2 of the Goodwill Impairment Test for Reporting Units with Zero or Negative Carrying Amounts." ASU 2010-28 affects all entities that have recognized goodwill and have one or more reporting units whose carrying amount for purposes of performing Step 1 of the goodwill impairment test is zero or negative. ASU 2010-28 was effective for fiscal years and interim periods within those years, beginning after December 15, 2010. ASU 2010-28 did not have an impact on our financial condition, results of operations, or disclosures.

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Note 3. Investment Securities

Investment securities available-for-sale were as follows:

(Dollars in thousands)	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
March 31, 2011				
U.S. Treasury and Federal agencies securities	$434,510	$4,461	$(1,328)	$437,643
U.S. States and political subdivisions securities	120,814	4,153	(1,103)	123,864
Mortgage-backed securities – Federal agencies	327,458	6,741	(441)	333,758
Corporate debt securities	35,677	167	(249)	35,595
Foreign government and other securities	6,717	23	(51)	6,689
Total debt securities	925,176	15,545	(3,172)	937,549
Marketable equity securities	2,346	2,329	(3)	4,672
Total investment securities available-for-sale	$927,522	$17,874	$(3,175)	$942,221
December 31, 2010				
U.S. Treasury and Federal agencies securities	$442,612	$5,546	$(849)	$447,309
U.S. States and political subdivisions securities	147,679	4,381	(1,753)	150,307
Mortgage-backed securities – Federal agencies	309,046	7,854	(232)	316,668
Corporate debt securities	45,778	182	(345)	45,615
Foreign government and other securities	5,732	18	(34)	5,716
Total debt securities	950,847	17,981	(3,213)	965,615
Marketable equity securities	1,254	2,152	(3)	3,403
Total investment securities available-for-sale	$952,101	$20,133	$(3,216)	$969,018

At March 31, 2011, the residential mortgage-backed securities we held consisted primarily of GNMA, FNMA and FHLMC pass-through certificates which are guaranteed by those respective agencies of the United States government (or Government Sponsored Enterprise, GSEs).

The contractual maturities of debt securities available-for-sale at March 31, 2011 are shown below. Expected maturities will differ from contractual maturities, because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

(Dollars in thousands)	Amortized Cost	Fair Value
Due in one year or less	$ 40,341	$ 40,737
Due after one year through five years	437,823	442,361
Due after five years through ten years	108,324	110,481
Due after ten years	11,230	10,212
Mortgage-backed securities	327,458	333,758
Total debt securities available-for-sale	$ 925,176	$ 937,549

The following table shows the gross realized gains and losses on sale of securities from the securities available-for-sale portfolio, including marketable equity securities. Realized gains and losses on the sales of all securities are computed using the specific identification cost basis. The gross gains and losses in the first three months of 2011 primarily reflect the sale of municipal, FHLB and FFCB debt securities. The sale of municipal securities was to reduce credit risk exposure in certain states. The action to sell agency securities was to improve future yield. There was no impact to other than temporary impairment (OTTI) as a result of the first quarter 2011 sales. The gross gains and losses in the first three months of 2010 reflect the disposition of FNMA and FHLMC debt securities. There were no OTTI write-downs in 2011.

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(Dollars in thousands)	Three Months Ended March 31, 2011	2010
Gross realized gains	$ 445	$ 292
Gross realized losses	(238)	(12)
Net realized gains (losses)	$ 207	$ 280

There were net gains of $8 thousand for the three months ended March 31, 2011 and net gains of $5 thousand recorded for the three months ended March 31, 2010 on $0.15 million in trading securities outstanding at March 31, 2011 and $0.14 million at December 31, 2010.

The following tables summarize our gross unrealized losses and fair value by investment category and age:

(Dollars in thousands)	Less than 12 Months Fair Value	Unrealized Losses	12 months or Longer Fair Value	Unrealized Losses	Total Fair Value	Unrealized Losses
March 31, 2011						
U.S. Treasury and Federal agencies securities	$ 156,626	$ (1,328)	$ -	$ -	$ 156,626	$ (1,328)
U.S. States and political subdivisions securities	7,447	(132)	9,591	(971)	17,038	(1,103)
Mortgage-backed securities - Federal agencies	36,872	(408)	4,450	(33)	41,322	(441)
Corporate debt securities	26,398	(249)	-	-	26,398	(249)
Foreign government and other securities	2,962	(51)	-	-	2,962	(51)
Total debt securities	230,305	(2,168)	14,041	(1,004)	244,346	(3,172)
Marketable equity securities	-	-	5	(3)	5	(3)
Total investment securities available-for-sale	$ 230,305	$ (2,168)	$ 14,046	$ (1,007)	$ 244,351	$ (3,175)
December 31, 2010						
U.S. Treasury and Federal agencies securities	$ 158,497	$ (849)	$ -	$ -	$ 158,497	$ (849)
U.S. States and political subdivisions securities	9,226	(246)	9,055	(1,507)	18,281	(1,753)
Mortgage-backed securities - Federal agencies	23,351	(213)	4,887	(19)	28,238	(232)
Corporate debt securities	26,407	(345)	-	-	26,407	(345)
Foreign government and other securities	3,015	(34)	-	-	3,015	(34)
Total debt securities	220,496	(1,687)	13,942	(1,526)	234,438	(3,213)
Marketable equity securities	-	-	5	(3)	5	(3)
Total investment securities available-for-sale	$ 220,496	$ (1,687)	$ 13,947	$ (1,529)	$ 234,443	$ (3,216)

The initial indication of OTTI for both debt and equity securities is a decline in fair value below amortized cost. Quarterly, the impaired securities are analyzed on a qualitative and quantitative basis in determining

OTTI. Declines in the fair value of available-for-sale debt securities below their cost that are deemed to be other-than-temporary are reflected in earnings as realized losses to the extent the impairment is related to credit losses. The amount of impairment related to other factors is recognized in other comprehensive income. In estimating OTTI impairment losses, we consider among other things, (i) the length of time and the extent to which fair value has been less than cost, (ii) the financial condition and near-term prospects of the issuer, and (iii) whether it is more likely than not that we will not have to sell any such securities before a recovery of cost.

At March 31, 2011, we do not have the intent to sell any of the available-for-sale securities in the table above and believe that it is more likely than not that we will not have to sell any such securities before an anticipated recovery of cost. The unrealized losses are due to increases in market interest rates over the yields available at the time the underlying securities were purchased and market illiquidity on auction rate securities which are reflected in U.S. States and Political subdivisions securities. The fair value is expected to recover on all debt securities as they approach their maturity date or repricing date or if market yields for such investments decline.

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We do not believe any of the securities are impaired due to reasons of credit quality. Accordingly, as of March 31, 2011, we believe the impairments detailed in the table above are temporary and no impairment loss has been realized in our consolidated statements of income.

At March 31, 2011 and December 31, 2010, investment securities with carrying values of $256.64 million and $299.88 million, respectively, were pledged as collateral to secure government deposits, security repurchase agreements, and for other purposes.

Note 4. Loan and Lease Financings

We evaluate loans and leases for credit quality on a monthly basis. All loans and leases, except residential real estate loans and consumer loans, are assigned credit quality ratings on a scale from 1 to 12 with grade 1 representing superior credit quality. The criteria used to assign quality ratings to extensions of credit that exhibit potential problems or well-defined weaknesses are primarily based upon the degree of risk and the likelihood of orderly repayment, and their effect on the Bank's safety and soundness. Loans graded 7 or weaker are considered "special attention" credits and, as such, relationships in excess of $100,000 are reviewed quarterly as part of management's evaluation of the adequacy of the reserve for loan and lease losses. Grade 7 credits are defined as "watch" and contain greater than average credit risk and thus warrant timely follow-up to limit the Bank's exposure to increased risk; grade 8 credits are "special mention" and, following regulatory guidelines, are defined as having potential weaknesses that deserve management's close attention. Credits that exhibit well-defined weaknesses and a distinct possibility of loss are considered "classified" and are graded 9 through 12 corresponding to the regulatory definitions of "substandard" (grades 9 and 10) and the more severe "doubtful" (grade 11) and "loss" (grade 12).

The table below presents the credit quality category of the recorded investment in loans and leases, segregated by class.

(Dollars in thousands)	Grade:		
	1-6	7-12	Total
March 31, 2011			
Commercial and agricultural loans	$ 504,137	$ 43,244	$ 547,381
Auto, light truck, and environmental equipment	412,155	4,802	416,957
Medium and heavy duty truck	135,750	20,272	156,022
Aircraft financing	546,740	54,740	601,480
Construction equipment financing	240,214	31,276	271,490
Commercial real estate	518,801	59,847	578,648
Total	$ 2,357,797	$ 214,181	$ 2,571,978
December 31, 2010			
Commercial and agricultural loans	$ 483,603	$ 46,625	$ 530,228
Auto, light truck, and environmental equipment	389,774	6,726	396,500
Medium and heavy duty truck	143,431	19,393	162,824
Aircraft financing	555,106	59,251	614,357
Construction equipment financing	246,644	38,990	285,634
Commercial real estate	532,581	62,148	594,729
Total	$ 2,351,139	$ 233,133	$ 2,584,272

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The table below presents the recorded investment in residential real estate and consumer loans by performing or non-performing status. Non-performing loans are those loans which are on nonaccrual status or are 90 days or more past due.

(Dollars in thousands)	Performing	Nonperforming	Total
March 31, 2011			
Residential real estate	$ 380,796	$ 5,494	$ 386,290
Consumer	92,882	568	93,450
Total	$ 473,678	$ 6,062	$ 479,740
December 31, 2010			
Residential real estate	$ 385,729	$ 5,222	$ 390,951
Consumer	94,973	427	95,400
Total	$ 480,702	$ 5,649	$ 486,351

The table below presents the recorded investment of loans and leases, segregated by class, with delinquency aging and nonaccrual status.

(Dollars in thousands)	30-59 Days Past Due	60-89 Days Past Due	90 Days or More Past Due	Total Past Due	Nonaccrual	Current	Total Financing Receivables	Recorded Investment > 90 Days and Accruing
March 31, 2011								
Commercial and agricultural loans	$ 498	$ 202	$ -	$ 700	$ 7,987	$ 538,694	$ 547,381	$ -
Auto, light truck and environmental equipment	726	216	-					