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ALEXANDER & BALDWIN INC

Form 8-K

January 23, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
January 22, 2004

ALEXANDER & BALDWIN, INC.
(Exact name of registrant as specified in its charter)

Hawaii -----	0-565 -----	99-0032630 -----
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

822 Bishop Street, P. O. Box 3440
Honolulu, Hawaii 96801

(Address of principal executive offices and zip code)

(808) 525-6611

(Registrant's telephone number,
including area code)

Item 12. Disclosure of Results of Operations and Financial Condition

Alexander & Baldwin, Inc. issued a press release on January 22, 2004, announcing its 2003 fourth quarter and year-end consolidated earnings. This information, attached as Exhibit 99.1, is being furnished to the SEC pursuant to Item 12 of Form 8-K.

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(a) Exhibits

99.1 Press Release announcing 2003 fourth quarter and
year-end consolidated earnings issued on January 22, 2004.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: January 22, 2004

ALEXANDER & BALDWIN, INC.

By: /s/ James S. Andrasick

James S. Andrasick
Executive Vice President, Chief Financial
Officer and Treasurer