

ANHEUSER-BUSCH COMPANIES, INC.

Form 4

August 01, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BAKER W RANDOLPH

2. Issuer Name and Ticker or Trading Symbol
ANHEUSER-BUSCH COMPANIES, INC. [BUD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and CFO

ONE BUSCH PLACE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ST. LOUIS, MO 63118-1852

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (\$1 par value)	07/28/2006		M		4,914 A \$ 20.3438	232,564	D
Common Stock (\$1 par value)	07/28/2006		F		2,081 D \$ 48.04	230,483	D
Common Stock (\$1 par value)	07/28/2006		M		83,390 A \$ 20.3438	313,873	D
Common Stock (\$1 par value)	07/28/2006		F		53,673 D \$ 48.04	260,200	D

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Common Stock (\$1 par value)	07/31/2006	S	29,717	D	\$ 48.079	230,483	D	
Common Stock (\$1 par value)	07/31/2006	G V	2,799	D	\$ 0	227,684	D	
Common Stock (\$1 par value)	07/28/2006	M	41,696	A	\$ 20.3438	41,696	I	by Family Partnership
Common Stock (\$1 par value)	07/28/2006	S	41,696	D	\$ 48.0531	0	I	by Family Partnership
Common Stock (\$1 par value)						41,200	I	TR UA Spouse's trusts FBO daughters
Common Stock (\$1 par value)						5,360	I	By daughters
Common Stock (\$1 par value)						31,335 ⁽²⁾	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option	\$ 20.3438	07/28/2006		M	4,914	⁽³⁾ 12/17/2006	Common Stock	4,914

(Right to Buy) - ISO

Employee Stock

Option	\$ 20.3438	07/28/2006	M	83,390	(3)	12/17/2006	Common Stock	83,390
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(Right to Buy) - NQ

Employee Stock

Option	\$ 20.3438	07/28/2006	M	41,696	12/18/1997	12/17/2006	Common Stock	41,696
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(Right to Buy) - NQ

Phantom Stock Units

(4)

(5)

(5)

Common Stock

(5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER W RANDOLPH ONE BUSCH PLACE ST. LOUIS, MO 63118-1852			VP and CFO	

Signatures

Laura H. Reeves, Attorney-in-Fact for W. Randolph Baker

08/01/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 18,359 shares withheld to pay taxes.
- (2) Based on the latest plan statement as of March 31, 2006.
- (3) Options became exercisable over a three year period beginning on December 18, 1997.
- (4) Each phantom share represents the value of one actual share of Common Stock.
- (5) Represents reporting person's interest in phantom shares of Anheuser-Busch Companies, Inc. resulting from participation in the Anheuser-Busch 401(k) Restoration Plan. Phantom shares have no exercise feature nor any expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.