#### PETERSON JAMES J

Form 4 May 30, 2018

# FORM 4

# OMB APPROVAL AND EXCHANGE COMMISSION OMB

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January 31,

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Number:

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\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

Person

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading PETERSON JAMES J Issuer Symbol MICROSEMI CORP [MSCC] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) \_X\_ Director 10% Owner X\_ Officer (give title \_ Other (specify ONE ENTERPRISE 05/29/2018 below) Chairman of the Board & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

#### ALISO VIEJO, CA 92656

(0, , )

(City)	(State) (Z	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. 4. Securities Acquired Transactior(A) or Disposed of (D)			5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)	)			Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					(A)		Reported	(Instr. 4)	
					or		Transaction(s)		
			Code V	V Amount	(D)	Price	(Instr. 3 and 4)		
Microsemi									
Common	05/29/2018		D	473,302	D	<u>(1)</u>	0	D	
Stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: PETERSON JAMES J - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number of		6. Date Exercisable and		7. Title and Amount	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date		Underlying Securiti	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year) (Instr. 8) Acquired (A		Acquired (A) or				
	Derivative				Disposed of (D)				
	Security				(Instr. 3, 4, and				
	Ĭ				5)				
					(A) (B)	Date Exercisable	Expiration Date	Title	Am Nur
				Code V	(A) (D)				Sha
Performance Rights	<u>(2)</u>	05/29/2018		D	250,000	(2)	07/26/2021	Microsemi Common Stock	

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

PETERSON JAMES J

ONE ENTERPRISE X Chairman of the Board & CEO

ALISO VIEJO, CA 92656

# **Signatures**

Mark Lin, Attorney-in-Fact for James J.
Peterson 05/30/2018

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares disposed of pursuant to the Agreement and Plan of Merger by and among Microchip Technology Incorporated ("Microchip"),

- (1) Maple Acquisition Corporation and Microsemi Corporation (the "Merger Agreement" and, the transaction contemplated therein, the "Merger"), whereby each share of Issuer's common stock was automatically cancelled and converted into the right to an amount equal to \$68.78 in cash (the "Merger Consideration").
  - Each Performance Right represents a contingent right to receive one share of MSCC Common Stock. The 1,000,000 Performance Rights granted were scheduled to vest (a) 25% upon Microsemi's common stock (plus amount of any dividends paid per share) achieving a market price of not less than \$50.00 per share for a period of at least twenty consecutive trading days, (b) 50% upon Microsemi's common
- (2) stock (plus amount of any dividends paid per share) achieving a market price of not less than \$60.00 per share for a period of at least twenty consecutive trading days, and (c) 25% upon Microsemi's common stock (plus amount of any dividends paid per share) achieving a market price of not less than \$70.00 per share for a period of at least twenty consecutive trading days. The first two tranches of this award vested and this transaction reports the cancellation of the third tranche of these Performance Rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2