

DIEBOLD INC
Form 11-K
June 24, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 11-K
FOR ANNUAL REPORTS OF EMPLOYEE STOCK PURCHASE, SAVINGS
AND SIMILAR PLANS PURSUANT TO SECTION 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

þ ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2015
OR

o TRANSITION REPORT PURSUANT TO 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from to
Commission file number 1-4879
DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
(Full title of the plan)
Diebold, Incorporated 5995 Mayfair Road PO Box 3077, North Canton, Ohio 44720-8077

(Name of issuer of the securities held by the plan and the address of its principal executive office)

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Annual Report Index
December 31, 2015 and 2014

The following financial statements and other information of Diebold, Incorporated 401(k) Savings Plan are included herewith:

• Statements of Net Assets Available for Benefits as of December 31, 2015 and 2014;

• Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2015;

• Notes to Financial Statements

The following supplemental schedules of Diebold, Incorporated 401(k) Savings Plan included in the Annual Report of the Plan on Form 5500 filed with the Department of Labor as of December 31, 2015 is included herewith:

• Schedule H, Line 4a - Schedule of Delinquent Participant Contributions for the year ended December 31, 2015

• Schedule H, Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2015

All other supplemental schedules and notes for which provision is made in the applicable rules and regulations of the Department of Labor Regulations are not required under the related instructions or are inapplicable and, therefore, have been omitted.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
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Report of Independent Registered Public Accounting Firm

The Plan Administrator and Participants
Diebold, Incorporated 401(k) Savings Plan
North Canton, Ohio

We have audited the accompanying statements of net assets available for benefits of Diebold, Incorporated 401(k) Savings Plan (the "Plan") as of December 31, 2015 and 2014, and the related statement of changes in net assets available for benefits for the year ended December 31, 2015, and the related notes to financial statements. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2015 and 2014 and the changes in net assets available for benefits for the year ended December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2015 and delinquent participant contributions for the year ended December 31, 2015 have been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but includes information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedule, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information in the accompanying schedule is fairly stated in all material respects in relation to the financial statements taken as a whole.

/s/ BOBER, MARKEY, FEDOROVICH & COMPANY
BOBER, MARKEY, FEDOROVICH & COMPANY
Akron, Ohio

June 24, 2016

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
 Statements of Net Assets Available for Benefits
 December 31, 2015 and 2014

	December 31,	
	2015	2014
Investments at fair value	\$457,510,482	\$471,809,924
Receivables		
Notes receivable - participant	11,458,909	11,138,518
Contribution receivable - participant	429,450	1,126,178
Contribution receivable - employer	187,201	459,923
Total receivables	12,075,560	12,724,619
Net assets available reflecting investments at fair value	469,586,042	484,534,543
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(362,709)	(896,601)
Net assets available for benefits	\$469,223,333	\$483,637,942

See accompanying notes to financial statements.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
For the year ended December 31, 2015

Additions

Investment income (loss)	
Interest and dividends	\$ 17,524,725
Net depreciation in the fair value of investments	(18,365,429)
Interest income, notes receivable - participant	483,116
Total investment loss	(357,588)

Contributions

Participant	24,193,536
Employer	9,754,513
Rollover	1,655,563
Total contributions	35,603,612
Total additions	35,246,024

Deductions

Benefits paid to participants	49,579,503
Administrative expenses	81,130
Total deductions	49,660,633
Net decrease during the year	(14,414,609)

Net assets available for benefits

Beginning of year	483,637,942
End of year	\$ 469,223,333

See accompanying notes to financial statements.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2015

(1) Description of the Plan

The following brief description of the Diebold, Incorporated 401(k) Savings Plan (the Plan), as amended and restated effective as of January 1, 2010, provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

(a) General

The Plan was established as a defined contribution plan effective as of April 1, 1990 by Diebold, Incorporated (the Employer, the Company, or Diebold). The Plan consists of two distinct components. The first component is the profit sharing portion, including cash or deferred arrangement, intended to be qualified under Section 401(k) of the Internal Revenue Code (IRC), which consists of all plan assets and funds, except for plan assets and funds invested in Diebold, Incorporated common stock. The second component of the Plan is the Employee Stock Ownership Plan (ESOP), which consists solely of all plan assets and funds invested in Diebold, Incorporated common stock. By establishing an ESOP within the Plan, the participants can receive their cash dividends from Diebold, Incorporated common stock directly, if desired, and the Employer can take a corresponding tax deduction. The Plan is subject to certain provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan covers substantially all U.S. employees of the Employer and its domestic subsidiaries. The Plan does not cover certain categories of part-time, temporary and intern employees or employees covered by a collective bargaining agreement.

Effective July 1, 2015, the Plan was amended to increase the automatic contribution election for eligible new participants from three percent to six percent. Participants that do not make an affirmative contribution election receive an annual notice explaining the automatic election and their right to modify the election.

(b) Contributions

For the year ended December 31, 2015, the Plan allowed each participant to voluntarily contribute from one to 50 percent (in one percent increments) of pre-tax compensation, but not in excess of the maximum amount permitted by the IRC. The Plan also allowed employees aged 50 and older to elect to make additional catch-up contributions subject to certain limitations under the IRC.

The Employer match is determined by the Employer's Board of Directors. As of the last day of each Plan year, the Employer calculates the amount of the Basic Matching Contribution that would be contributed on behalf of each participant for that Plan year if the Basic Matching Contribution were calculated and contributed on an annual basis rather than during each payroll period. The Employer contributes to the Trust Fund, as of the last day of the Plan year, any additional amount necessary to increase the Basic Matching Contribution for each participant to the amount of the Basic Matching Contribution as calculated on an annual basis.

At the end of any Plan Year, the Employer, at its discretion, may determine that an Additional Matching Contribution be made for the next succeeding Plan year. The amount of any Additional Matching Contribution shall be determined solely by action of the Employer's Board of Directors. There were no Additional Matching Contributions made on behalf of any plan participants in 2015.

(c) Participants' Accounts

Each participant directs his or her contributions, as well as any Employer matching contributions, into any of several investment funds within the Plan with a minimum investment in any fund of one percent. Participants' accounts are valued on a daily basis. The Plan utilizes cash equivalents to temporarily hold monies pending settlement for transactions initiated by a participant, contributions received not yet allocated or the value of any distributions payable from the trust.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Notes to Financial Statements
December 31, 2015

(d) Vesting

All participant's pre-tax contributions and earnings are immediately vested and non-forfeitable. For employees hired before July 1, 2003, the Employer's contributions and earnings are immediately vested and non-forfeitable. For employees hired on or after July 1, 2003, the Employer's contributions and earnings are vested in accordance with the following schedule: less than three years service, zero percent; three or more years of service, 100 percent.

(e) Distribution of Benefits

Upon termination of service with the Employer or a participating affiliate, a participant may elect to receive his or her total vested account balance in a lump sum payment, defer receipt until his/her retirement date, or make a direct rollover to a qualified plan if such total account balance exceeds \$5,000. If the vested account balance does not exceed \$5,000, the participant may elect to receive his or her total account balance in a lump sum payment or make a direct rollover to a qualified plan. If the account balance is greater than \$1,000 and the participant does not elect one of the noted options, the Plan Administrator (the Administrator) will pay the distribution in a direct rollover to the individual retirement annuity plan designated by the Administrator. If the account balance is \$1,000 or less and the participant does not make a distribution election, the funds are distributed in the form of a cash lump sum. The Administrator or its designee shall make such determination on a periodic basis, at least annually. For any funds invested in the Diebold Company Stock Fund, the participant may make an election to receive cash or the Employer's common stock. A participant can leave funds in the account with required minimum distributions beginning at age 70 1/2. Accounts do not need to be distributed at retirement date.

(f) Notes Receivable - Participant

Loan transactions are treated as transfers between the various funds and the Loan Fund. Under the terms of the Plan, active participants of the Plan may borrow against their total account balance except for their balance in the Retiree Medical Funding Account. The minimum amount of any loan is \$1,000 and the maximum is \$50,000 or 50 percent of a participant's current vested balance, whichever is less. The loans are secured by the balance in the participant's account. Loan payments, which include principal and interest, are made through equal payroll deductions over the loan period of one to five years. The notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. No allowance for credit losses has been recorded as of December 31, 2015 or 2014. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a taxable distribution, the participant loan balance is reduced and a benefit payment is recorded.

Interest charged, which is based on the prime interest rate plus one percent as of the loan effective date, is determined by the Employer and ranged from 4.25 percent to 9.25 percent at December 31, 2015 and 2014.

(g) Withdrawals

A financial hardship provision is available, enabling a participant to withdraw an amount to cover an immediate financial need.

(h) Expenses

All costs and expenses incident to the administration of the Plan are paid by the Administrator, or at the discretion of the Administrator, paid from the assets of the Plan, except for loan processing and administration fees associated with

the Loan Fund and fees associated with the managed account program, which are both borne by the individual participants.

(i) Forfeited Accounts

At December 31, 2015 and 2014, forfeited unvested accounts totaled \$96,669 and \$98,688, respectively. These accounts are used to reduce future employer contributions or administrative fees. The Employer used \$593,947 from the forfeited unvested accounts to offset contributions for the year ended December 31, 2015.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Notes to Financial Statements
December 31, 2015

(2) Summary of Significant Accounting Policies

(a) Basis of Presentation

The accompanying financial statements have been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Administrator has evaluated subsequent events through the date the Plan financial statements are issued. There were no significant subsequent events that have occurred which would require adjustments to or disclosure in the Plan financial statements.

(b) Recently Issued Accounting Guidance

In May 2015, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2015-07, Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share or Its Equivalent (ASU 2015-07). The amendments in this update remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. The amendments also remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient. Rather, those disclosures are limited to investments for which the entity has elected to measure the fair value using that practical expedient. The standard became effective for the Plan on January 1, 2016. The adoption of ASU 2015-07 is not expected to have a material impact on the financial statements of the Plan.

In July 2015, the FASB issued ASU 2015-12, Plan Accounting: Defined Benefit Plan (Topic 960), Defined Contribution Pension Plans (Topic 962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient (ASU 2015-12), which is a three-part update with the objective of simplifying benefit plan reporting to make the information presented more useful to the reader. Part I designates contract value as the only required measure for fully benefit-responsive investment contracts (FBRIC). A FBRIC is a guaranteed investment contract between the plan and an issuer in which the issuer agrees to pay a predetermined interest rate and principal for a set amount deposited with the issuer. Part II simplifies the investment disclosure requirements for employee benefits plans. Part III provides an alternative measurement date for fiscal periods that do not coincide with a month-end date. This guidance is effective for fiscal years beginning after December 15, 2015. The amendments in Parts I and II of this standard are effective retrospectively. The standard became effective for the Plan on January 1, 2016. The adoption of ASU 2015-12 is not expected to have a material impact on the financial statements of the Plan.

(c) Investment Valuation and Investment Income

The Plan's investments are stated at fair value as of the last business day of the Plan year. Shares of registered investment companies are valued at quoted market prices. The Plan holds cash and cash equivalents at year end as a result of pending transactions, which are valued at the net asset value (NAV) of shares held by the Plan. The Plan's investment options include a collective investment trust of Diebold common shares in which the Company's defined contribution plans participate on a unit basis. Diebold common shares are traded on a national securities exchange and participation units in The Diebold Company Common Stock Fund are valued at the last reported sales price on the last business day of the plan year. The valuation per share of The Diebold Company Common Stock was \$30.09 and \$34.64 at December 31, 2015 and 2014, respectively. The valuation per unit of The Diebold Company Common Stock Fund was \$10.34 and \$11.85 at December 31, 2015 and 2014, respectively.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to a FBRIC because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statements of Net Assets Available for Benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Realized and unrealized gains and losses derived from investment activities and are allocated among the individual accounts in proportion to their respective balances immediately preceding the valuation date and included in net appreciation in the fair value of investments. Realized gains and losses are calculated as the difference between the historical cost and the market value at either the end of the Plan year or when sold.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Notes to Financial Statements
December 31, 2015

(d) Notes Receivable - Participant

Participant loans are classified as notes receivable from participants and are measured at their unpaid principal balance plus any accrued interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2015 and 2014.

(e) Excess Contributions Payable

Amounts payable to participants for contributions in excess of amounts allowed by the Internal Revenue Service (the IRS) are recorded as an offset to the contribution receivable for participants with a corresponding addition to benefits paid to participants. The Plan distributed the 2015 excess contributions to the applicable participants prior to June 15, 2016.

(f) Benefit Payments

Benefits are recorded when paid.

(g) Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets available for benefits and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of changes in assets available for benefits during the reporting period. Actual results could differ from those estimates.

(h) Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

(i) Reclassification of fair value presentation

The Plan has reclassified the presentation of certain prior-year information to conform with current presentation.

(3) Investments

The following presents investments that represent five percent or more of the Plan's assets available for benefits as of December 31:

	2015		2014	
	Number of	Fair	Number of	Fair
	Shares/Units	Value	Shares/Units	Value
Vanguard Institutional Index	306,164	\$57,136,388	323,769	\$61,085,445

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Invesco Stable Value Retirement Trust	52,508,802	\$52,871,511	52,742,748	\$53,639,349
Vanguard PRIMECAP Fund	322,831	\$33,338,714	330,514	\$35,216,263
Diebold Company Stock Fund	2,923,281	\$30,227,013	2,966,349	\$35,140,255
T Rowe Price Blue Chip Growth Fund	416,510	\$30,147,015	407,843	\$27,435,589
Vanguard Total Bond Market Index Fund	2,713,803	\$28,874,868	2,753,516	\$29,930,724
Invesco Diversified Fund	1,413,204	\$24,844,125	1,463,293	\$26,778,265

All investments as of December 31, 2015 and 2014 are participant-directed.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2015

At December 31, 2015 and 2014, the Plan has an interest in a fully benefit-responsive group annuity contract as part of the Invesco Stable Value Retirement Trust (the Invesco Trust) option established and maintained by Invesco National Trust Company (the Invesco Trustee), a national trust bank organized and existing under the laws of the United States.

The crediting rate of the contract resets every quarter based on the performance of the underlying investment portfolio. To the extent that the Invesco Trust has unrealized gains and losses (that are accounted for, under contract value accounting, through the value of the synthetic contract), the interest crediting rate may differ from then-current market rates. An investor currently redeeming Invesco units may forgo a benefit, or avoid a loss, related to a future crediting rate different from then-current market rates. Investments in mutual funds and bond trusts are valued at the net asset value of each fund or trust determined as of the close of the New York Stock Exchange (generally 4 p.m., Eastern time) on the valuation date.

The average yield earned by the Invesco Trust for fully benefit-responsive investment contracts was 1.78 percent and 1.53 percent for the years ended December 31, 2015 and 2014, respectively. The average yield earned and paid to plan participants by the Invesco Trust was 1.73 percent and 1.59 percent for the years ended December 31, 2015 and 2014, respectively.

Certain events limit the ability of the Plan to transact with the issuer at contract value. These events include, but are not limited to, partial or complete legal termination of the Trust or a unit holder, tax disqualification of the Trust or unit holder, and certain Trust amendments if the issuer's consent is not obtained. As of December 31, 2015, the occurrence of an event outside the normal operation of the Trust that would cause a withdrawal from an investment contract is not considered to be probable.

In general, issuers may terminate the contract and settle at other than contract value if there is a change in the qualification status of participant or; a breach of material obligations under the contract and misrepresentation by the contract holder; or failure of the underlying portfolio to conform to the pre-established investment guidelines.

The Plan's investments, including gains and losses on investments bought and sold, as well as held during the year, depreciated in value for the year ended December 31, 2015 as follows:

Balanced funds	\$(4,983,632)
Bond funds	(3,246,985)
Diebold company stock fund	(4,334,239)
Domestic stock funds	(3,357,788)
International stock funds	(2,076,205)
Common collective trusts	(366,580)
	\$(18,365,429)

(4) Fair Value Measurements

The fair value framework requires the categorization of assets and liabilities into three levels based upon the assumptions (inputs) used to value the assets or liabilities. Level 1 provides the most reliable measure of fair value, whereas level 3 generally requires significant management judgment. The three levels are defined as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2: Unadjusted quoted prices in active markets for similar assets or liabilities, unadjusted quoted prices for identical or similar assets or liabilities in markets that are not active or inputs, other than quoted prices in active markets, that are observable either directly or indirectly.

Level 3: Unobservable inputs for which there is little or no market data.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN

Notes to Financial Statements

December 31, 2015

Investments measured at fair value on a recurring basis are as follows:

	Fair Value at December 31, 2015	Fair Value Measurements Using	
		Level 1	Level 2
Cash and Cash Equivalents	\$ 129,561	\$ 129,561	\$—
Mutual funds			
Balanced Funds	101,331,592	101,331,592	—
Bond Funds	46,478,671	46,478,671	—
Domestic Stock Funds	179,878,829	179,878,829	—
International Stock Funds	29,559,316	29,559,316	—
Common stock			
Diebold Company Stock Fund	30,227,013	—	30,227,013
Common Collective Trusts	69,905,500	—	69,905,500
Total	\$457,510,482	\$357,377,969	\$100,132,513

	Fair Value at December 31, 2014	Fair Value Measurements Using	
		Level 1	Level 2
Cash and Cash Equivalents	\$ 227,320	\$ 227,320	\$—
Mutual funds			
Balanced Funds	96,762,696	96,762,696	—
Bond Funds	51,956,670	51,956,670	—
Domestic Stock Funds	184,153,376	184,153,376	—
International Stock Funds	31,858,960	31,858,960	—
Common stock			
Diebold Company Stock Fund	35,140,255	—	35,140,255
Common Collective Trusts	71,710,647	—	71,710,647
Total	\$471,809,924	\$364,959,022	\$106,850,902

Assets valued using level 1 inputs in the table above are from the Plan and are valued based on the number of shares in the funds using a closing price per share traded in an active market and also include cash and cash equivalents.

Assets valued using level 2 inputs in the table above represent the Plan's investment in a FBRIC and a collective fund for qualified plans that approximates the risk and return of the S&P Midcap 400 Index. Investments in fully benefit-responsive investment contracts are valued at fair value by discounting the related cash flows based on current yields of similar investments with comparable durations. Investments in money market funds are valued at the NAV of shares held by the Plan.

During December 31, 2015 and 2014, there were no transfers between levels or changes in the methodologies used for assets measured at fair value.

(5) Tax Status

The Plan has received a determination letter from the IRS dated March 15, 2012, stating that the Plan is qualified under the IRS and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate

in conformity with the IRC to maintain its qualification. The Plan has been amended since receiving the determination letter. However, the Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, the Administrator believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN
Notes to Financial Statements
December 31, 2015

(6) Plan Termination

Although it has not expressed any intent to do so, the Employer reserves the right at any time, by action of its Board of Directors, to terminate the Plan or discontinue contributions thereto. In the event of Plan termination, participants would become 100 percent vested in their Employer contributions.

(7) Party In Interest Transactions

The Pending Settlement Fund is designed to temporarily hold monies pending settlement for transactions initiated by the participant. The Merrill Lynch Bank Deposit Program is designed to temporarily hold monies related to contributions received not yet allocated or the value of any distributions payable from the trust. The Diebold Company Stock Fund is designed primarily for investment in common stock of Diebold, Incorporated.

(8) Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements as December 31, 2015 and 2014 to the Form 5500:

	2015	2014
Net assets available for benefits per the financial statements	\$469,223,333	\$483,637,942
Loan balances deemed for distribution for Form 5500 reporting purposes	(83,056)	(82,000)
Adjustment from contract value to fair value for fully-responsive investment contracts	362,709	896,601
Net assets available for benefits per the Form 5500	\$469,502,986	\$484,452,543

The following is a reconciliation of the net change in Plan assets per the financial statements for the years ended December 31, 2015 to the Form 5500:

Net change in Plan assets, per the financial statements	\$(14,414,609)
Deemed distributions of defaulted notes	(1,056)
Impact of reflecting fully benefit-responsive contracts at fair value on Form 5500	(533,892)
Net change in Plan assets per the Form 5500	\$(14,949,557)

— \$ — \$ — \$ — \$ 56,769 \$ —

DIEBOLD, INCORPORATED 401(K) SAVINGS PLAN
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
December 31, 2015
EIN: 34-0183970
PLAN NUMBER: 012

(a)(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Shares/Units Cost	Current Value
Allianzgi International Value Fund	Registered Investment Company	661,618 **	\$11,955,439
American Balanced Fund	Registered Investment Company	561,540 **	13,392,737
Calamos International Fund	Registered Investment Company	896,248 **	15,514,050
Invesco Diversified Fund	Registered Investment Company	1,413,204 **	24,844,125
Janus Triton Fund	Registered Investment Company	306,837 **	6,811,776
John Hancock Disciplined Fund	Registered Investment Company	696,330 **	13,334,713
Loomis Sayles Bond Fund	Registered Investment Company	1,366,755 **	17,603,803
Loomis Sayles Small Cap Value Fund	Registered Investment Company	476,490 **	14,266,098
Oppenheimer Developing Markets Fund	Registered Investment Company	69,684 **	2,089,827
T Rowe Price Blue Chip Growth Fund	Registered Investment Company	416,510 **	30,147,015
Vanguard Institutional Index	Registered Investment Company	306,164 **	57,136,388
Vanguard PRIMECAP Fund	Registered Investment Company	322,831 **	33,338,714
Vanguard Target Retirement 2010 Fund	Registered Investment Company	30,691 **	763,580
Vanguard Target Retirement 2015 Fund	Registered Investment Company	402,615 **	5,729,210
Vanguard Target Retirement 2020 Fund	Registered Investment Company	402,092 **	10,916,787
Vanguard Target Retirement 2025 Fund	Registered Investment Company	1,070,642 **	16,723,429
Vanguard Target Retirement 2030 Fund	Registered Investment Company	468,888 **	12,997,574
Vanguard Target Retirement 2035 Fund	Registered Investment Company	775,588 **	13,060,907
Vanguard Target Retirement 2040 Fund	Registered Investment Company	311,555 **	8,863,727
Vanguard Target Retirement 2045 Fund	Registered Investment Company	541,389 **	9,625,901
Vanguard Target Retirement 2050 Fund	Registered Investment Company	211,946 **	6,038,328
	Registered Investment Company	47,524 **	1,465,161

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Vanguard Target Retirement 2055 Fund				
Vanguard Target Retirement 2060 Fund	Registered Investment Company	5,603	**	152,454
Vanguard Target Retirement Income Fund	Registered Investment Company	128,658	**	1,601,797
Vanguard Total Bond Market Index Fund	Registered Investment Company	2,713,803	**	28,874,868
Invesco Stable Value Retirement Trust	Common / Collective Trust	52,508,802	**	52,871,511
Northern Trust S&P 400 Index Fund	Common / Collective Trust	79,904	**	17,033,989
* Diebold Company Stock Fund	Company Stock Fund	2,923,281	**	30,227,013
* Merrill Lynch Bank Deposit Program	Cash and Cash Equivalents	—	\$ 126,417	126,417
* Pending Settlement Fund	Cash and Cash Equivalents	—	\$ 3,144	3,144
* Participant Loans	1 – 5 years; 4.25% to 9.25%	—	—	11,458,909
				\$468,969,391

* Party-in-interest

** Information not required pursuant to instructions to Form 5500 for participant-directed funds

Signatures

Diebold, Incorporated 401(k) Savings Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the Benefits Committee of Diebold Incorporated, the Administrator of the Plan, has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

DIEBOLD, INCORPORATED 401(k) SAVINGS PLAN

Date: June 24, 2016 By: /s/ Christopher A. Chapman
Christopher A. Chapman
Senior Vice President and Chief Financial Officer
(Principal Financial Officer)

DIEBOLD, INCORPORATED
Form 11-K
INDEX TO EXHIBITS

	EXHIBIT NO.
Consent of Bober, Markey, Fedorovich & Company, Independent Registered Public Accounting Firm	23.1