

Glavin William Francis Jr
 Form 4
 March 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Glavin William Francis Jr

2. Issuer Name and Ticker or Trading Symbol
 MASSMUTUAL CORPORATE INVESTORS [MCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/16/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President and CEO

BABSON CAPITAL MANAGEMENT LLC, 1500 MAIN STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

SPRINGFIELD, MA 01115

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Babson Capital Non Qualified Thrift Plan	\$ 0	05/16/2005		A ⁽¹⁾		34.87		<u>(2)</u>	<u>(2)</u>	Capital Stock	34.87
Babson Capital Non Qualified Thrift Plan	\$ 0	05/16/2005		A ⁽¹⁾		31.14		<u>(2)</u>	<u>(2)</u>	Capital Stock	31.14
Babson Capital Non Qualified Thrift Plan	\$ 0	08/12/2005		A ⁽¹⁾		32.87		<u>(2)</u>	<u>(2)</u>	Capital Stock	32.87
Babson Capital Non Qualified Thrift Plan	\$ 0	08/12/2005		A ⁽¹⁾		29.36		<u>(2)</u>	<u>(2)</u>	Capital Stock	29.36
Babson Capital Non Qualified Thrift Plan	\$ 0	11/14/2005		A ⁽¹⁾		34.67		<u>(2)</u>	<u>(2)</u>	Capital Stock	34.67
Babson Capital Non Qualified Thrift Plan	\$ 0	11/14/2005		A ⁽¹⁾		30.97		<u>(2)</u>	<u>(2)</u>	Capital Stock	30.97
Babson Capital	\$ 0	01/13/2006		A ⁽¹⁾		64.59		<u>(2)</u>	<u>(2)</u>	Capital Stock	64.59

Non
Qualified
Thrift
Plan

Babson
Capital

Non
Qualified
Thrift
Plan

\$ 0 01/13/2006 A⁽¹⁾ 57.7 (2) (2)

Capital
Stock 57.7

Babson
Capital

Non
Qualified
Thrift
Plan

\$ 0 03/02/2006 A 1,947.18 (2) (2)

Capital
Stock 1,947.18

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Glavin William Francis Jr
BABSON CAPITAL MANAGEMENT LLC
1500 MAIN STREET
SPRINGFIELD, MA 01115

President
and CEO

Signatures

By: Mark Godin as
Attorney-in-fact for

03/03/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Amount of securities beneficially owned includes shares issued pursuant to a dividend reinvestment plan.

(2) Exercisable only upon termination or retirement, however, holdings may be liquidated and invested into other investment options at each month. The derivative has no actual securities underlying the agreement, which is entirely notional.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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