

WESBANCO INC

Form 4

October 27, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHMITT JEROME B

(Last) (First) (Middle)

**WESBANCO, INC., 1 BANK
PLAZA**

(Street)

WHEELING, WV 26003

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
WESBANCO INC [WSBC]

3. Date of Earliest Transaction
(Month/Day/Year)
10/26/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below)

EVP - Trust & Investments

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	10/26/2006		M		4,444	A \$ 29.5	7,265 D
Common Stock	10/26/2006		M		2,500	A \$ 22	9,765 D
Common Stock	10/26/2006		S		2,000	D \$ 32.2	7,765 D
Common Stock	10/26/2006		S		1,000	D \$ 32.3	6,765 D
Common Stock	10/26/2006		S		1,000	D \$ 32.4	5,765 D

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Common Stock	10/26/2006	S	1,944	D	\$ 32.1	3,821	D	
Common Stock	10/26/2006	S	1,000	D	\$ 32.5	2,821	D	
Common Stock						4,949.654	I	By KSOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option	\$ 29.5	10/26/2006		M	4,444	(1) 02/12/2008	Common Stock	4,444
Stock Option	\$ 22	10/26/2006		M	2,500	(1) 04/26/2010	Common Stock	5,000
Stock Option	\$ 20.74					(1) 04/18/2011	Common Stock	3,000
Stock Option	\$ 23.96					(1) 11/20/2012	Common Stock	15,000
Stock Option	\$ 26.6					12/31/2004 05/19/2014	Common Stock	3,333
Stock Option	\$ 29.16					(2) 05/18/2015	Common Stock	6,000
Stock Option	\$ 29.86					(3) 05/17/2016	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHMITT JEROME B WESBANCO, INC. 1 BANK PLAZA WHEELING, WV 26003			EVP - Trust & Investments	

Signatures

/s/ Robert H. Young,
Attorney-in-Fact

10/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options vest equally over a three-year period on anniversary of grant date.
- (2) Options vest in three equal installments ending 12/31/07, subject to the achievement of an annual earnings per share goal.
- (3) Options vest in three equal installments ending 12/31/08, subject to the achievement of an annual earnings per share goal.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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