PRA GROUP INC Form 4 March 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

(Last)

(City)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * Sjolund Martin

(First)

(Street)

(State)

(Middle)

(7:-

2. Issuer Name and Ticker or Trading Symbol

Issuer

PRA GROUP INC [PRAA]

3. Date of Earliest Transaction (Month/Day/Year)

03/01/2017

Director 10% Owner

5. Relationship of Reporting Person(s) to

(Check all applicable)

Other (specify X_ Officer (give title below) Chief Operating Officer, EU

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

NORFOLK, VA 23502

120 CORPORATE BLVD

| | (City) | (State) (A | Table | I - Non-Do | erivative S | Securi | ties Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|------------------------|-----------------|--------------------------------------|-------------------------|-----------------|---|------------------|------------|--|--------------------------------------|---------------------------------------|
| 1.Title of Security | | 2. Transaction Date (Month/Day/Year) | | | 4. Securities Acquired on(A) or Disposed of | | | 5. Amount of Securities | 6. Ownership Form: Direct | Indirect |
| | (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (D) (Instr. 3, 4 and 5) | | | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| | Common Stock | 03/01/2017 | | A | 1,642 (1) | A | \$0 | 9,031 | D | |
| | Common Stock | 03/01/2017 | | F | 772 (2) | D | \$ 40.8 | 8,259 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transacti | 5. orNumber | 6. Date Exerc Expiration D | | 7. Title Amount | | 8. Price of Derivative | 9. Nu Deriv |
|------------------------|------------------------|--|--------------------------------------|-------------------------------|--------------------|----------------|----------------------------------|--------------------|---------------------|--|------------------------|---|
| Security (Instr. 3) | | or Exercise Price of Derivative Security | (Monan Day) Teal) | any (Month/Day/Year) | Code (Instr. 8) | of | (Month/Day/Year) /e s l | | Underly Securiti | erlying | Security (Instr. 5) | Secur Bene Owne Follo Repo Trans (Instr |
| | | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Amount or Number of Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Sjolund Martin

120 CORPORATE BLVD Chief Operating Officer, EU

NORFOLK, VA 23502

Signatures

\s\ Martin 03/03/2017 Sjolund

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares earned for the adjusted earnings before interest, taxes, depreciation and amortization performance criterion under the Company's 2014 Long-Term Incentive Plan. No shares were earned pursuant to the total stockholder return performance criterion.
- (2) Shares withheld to cover tax liability associated with the vesting of performance share units referenced in Footnote 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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