Combs Michael G Form 4 May 07, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Combs Michael G Symbol CORVEL CORP [CRVL]

(First)

(Street)

2010 MAIN STREET SUITE 600

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/03/2018

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below) below) President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

IRVINE, CA 92614

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqı	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/04/2018		M	500	A	\$ 40.24	1,876	D	
Common Stock	05/04/2018		F <u>(1)</u>	403	D	\$ 49.85	1,473	D	
Common Stock	05/04/2018		F(1)	32	D	\$ 49.85	1,441	D	
Common Stock	05/04/2018		M	400	A	\$ 34.77	1,841	D	
Common Stock	05/04/2018		F(1)	278	D	\$ 49.85	1,563	D	

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Common Stock 05/04/2018 $F_{\underline{}}^{(1)}$ 40 D ${}^{\$}_{49.85}$ 1,523 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number or Derivative Securities Acquired (Disposed of (Instr. 3, 4, 5)	(A) or of (D)			7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 34.77	05/04/2018		M		400	(2)	08/01/2018	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 40.24	05/04/2018		M		500	(2)	11/04/2018	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 49.4	05/03/2018		A	20,000		(2)	05/03/2023	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships						
F-	Director	10% Owner	Officer	Other			
Combs Michael G							
2010 MAIN STREET SUITE 600			President				
IRVINE, CA 92614							

Signatures

By: Sharon O'Connor For: Michael Combs 05/07/2018

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares delivered in payment of the option exercise price and/or tax liability incident to the option exercise.
- (2) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.