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VALERO ENERGY CORP/TX

Form 3 May 05, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VALERO ENERGY CORP/TX [VLO] A Riggs R. Lane (Month/Day/Year) 05/01/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) P.O. BOX 696000 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) Director 10% Owner _X_ Form filed by One Reporting _X__ Officer _ Other Person (give title below) (specify below) SAN Form filed by More than One ANTONIO, TXÂ 78269-6000 Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock, \$.01 par value 64,828 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

information contained in this form are not required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	•		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership	
			(Instr. 4)		Price of	Derivative	(Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:		
					Security	Direct (D)		
						or Indirect		

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	10/25/2014	Common Stock, \$.01 par value	2,407	\$ 66.776	D	Â
Employee Stock Option (right to buy)	(2)	10/16/2015	Common Stock, \$.01 par value	3,611	\$ 15.991	D	Â
Employee Stock Option (right to buy)	(3)	10/29/2019	Common Stock, \$.01 par value	8,560	\$ 17.678	D	Â
Employee Stock Option (right to buy)	(4)	10/28/2021	Common Stock, \$.01 par value	11,770	\$ 24.582	D	Â
Employee Stock Option (right to buy)	(5)	11/09/2022	Common Stock, \$.01 par value	7,789	\$ 27.318	D	Â
Employee Stock Option (right to buy)	(6)	11/08/2023	Common Stock, \$.01 par value	6,630	\$ 39.665	D	Â
Performance Shares	01/31/2015	01/31/2015	Common Stock, \$.01 par value	13,617	\$ <u>(7)</u>	D	Â
Performance Shares	01/31/2016	01/31/2016	Common Stock, \$.01 par value	5,770	\$ <u>(7)</u>	D	Â
Performance Shares	01/30/2017	01/30/2017	Common Stock, \$.01 par value	2,653	\$ <u>(7)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
, g	Director	10% Owner	Officer	Othe	
Riggs R. Lane	Â	Â	EVP	Â	
P.O. BOX 696000					

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SAN ANTONIO. TXÂ 78269-6000

Signatures

Ethan A. Jones, as Attorney-in-Fact for R. Lane Riggs 05/05/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted 10/25/2007; 2,407 are currently exercisable.
- (2) Options granted 10/16/2008; 3,611 are currently exercisable.
- (3) Options granted 10/29/2009; 8,560 are currently exercisable.
- (4) Options granted 10/28/2011; 7,847 have vested, and 3,923 will vest on 10/28/2014
- (5) Options granted 11/09/2012; 2,596 have vested, 2,596 will vest on 11/09/2014, and 2,597 will vest on 11/09/2015.
- (6) Options granted 11/08/2013; vest in annual 1/3 increments beginning one year from date of grant.
- (7) The performance shares are payable in shares of common stock in amounts ranging from zero percent to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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