

LIN Media LLC
 Form 4
 November 10, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CUNNINGHAM WILLIAM H DR

(Last) (First) (Middle)

UNIV. OF TEXAS AT AUSTIN,
 21ST & GUADAL, HARRY
 RANSOM CENTER, ROOM 3.358

(Street)

AUSTIN, TX 78712

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LIN Media LLC [LIN]

3. Date of Earliest Transaction
 (Month/Day/Year)
 11/06/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Class A Common Shares | 11/06/2014 | | M | 9,900 | A \$ 3.605 | 216,717 | D |
| Class A Common Shares | 11/06/2014 | | M | 6,525 | A \$ 6.605 | 223,242 | D |
| Class A Common Shares | 11/06/2014 | | F(1) | 3,393 | D \$ 23.23 | 219,849 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Options for Class A Common Shares | \$ 3.605 | 11/06/2014 | | M | 9,900 | 12/08/2012 12/08/2021 | Class A Common Shares | 9,900 |
| Options for Class A Common Shares | \$ 6.605 | 11/06/2014 | | M | 6,525 | 12/08/2013 12/08/2022 | Class A Common Shares | 6,525 |

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

CUNNINGHAM WILLIAM H DR
UNIV. OF TEXAS AT AUSTIN, 21ST & GUADAL
HARRY RANSOM CENTER, ROOM 3.358
AUSTIN, TX 78712

X

Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Dr. William H. Cunningham

11/10/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Net settlement of accelerated options by LIN Media LLC, 3,393 shares held by the Company for settlement of exercise price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.