

NEVRO CORP

Form S-8

February 23, 2017

As filed with the Securities and Exchange Commission on February 23, 2017

Registration No. 333-

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT

UNDER

THE SECURITIES ACT OF 1933

NEVRO CORP.

(Exact name of registrant as specified in its charter)

Delaware 56-2568057
(State or other jurisdiction of (IRS Employer

incorporation or organization) Identification No.)

1800 Bridge Parkway

Redwood City, CA 94065

(Address of Principal Executive Offices) (Zip Code)

2014 Equity Incentive Award Plan

2014 Employee Stock Purchase Plan

(Full title of the plan)

Rami Elghandour

Chief Executive Officer

Nevro Corp.

1800 Bridge Parkway

Redwood City, CA 94065

(Name and address of agent for service)

(650) 251-0005

(Telephone number, including area code, of agent for service)

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Copies to:

Anthony J. Richmond, Esq. Michael W. Hall, Esq.

Brian J. Cuneo, Esq. General Counsel

Latham & Watkins LLP Nevro Corp.

140 Scott Drive 1800 Bridge Parkway

Menlo Park, CA 94025 Redwood City, CA 94065

(650) 328-4600 (650) 251-0005

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer

Accelerated filer

Non-accelerated filer

(Do not check if a smaller reporting company)

Smaller reporting company

CALCULATION OF REGISTRATION FEE

| Title of Securities | Amount to be Registered (1) | Proposed | Proposed | Amount of Registration Fee |
|---|-----------------------------------|--|--|-------------------------------|
| | | Maximum Offering Price Per Share | Maximum Aggregate Offering Price | |
| To Be Registered Common Stock, \$0.001 par value | 1,155,474 (2) | \$96.69 (3) | \$111,722,781.06 | \$12,948.67 |
| Common Stock, \$0.001 par value | 288,868 (4) | \$96.69 (3) | \$27,930,646.92 | \$3,237.16 |
| Total: | 1,444,342 | | \$139,653,427.98 | \$16,185.83 |

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- (1) Pursuant to Rule 416(a) under the Securities Act of 1933, as amended (the “Securities Act”), this registration statement shall also cover any additional shares of the common stock of Nevro Corp. (the “Registrant”) that become issuable under the 2014 Equity Incentive Award Plan (the “2014 Plan”) and the 2014 Employee Stock Purchase Plan (the “ESPP”), by reason of any stock dividend, stock split, recapitalization or similar transaction effected without the Registrant’s receipt of consideration which would increase the number of outstanding shares of common stock.
 - (2) Represents the additional shares of common stock available for future issuance under the 2014 Plan resulting from an annual increase as of January 1, 2017.
 - (3) This estimate is made pursuant to Rule 457(c) and Rule 457(h) of the Securities Act solely for purposes of calculating the registration fee. The Proposed Maximum Offering Price Per Share for shares available for future grant is the average of the high and low prices for the registrant’s common stock as reported on The New York Stock Exchange on February 21, 2017, which is \$96.69.
 - (4) Represents the additional shares of common stock available for future issuance under the ESPP resulting from an annual increase as of January 1, 2017.
Proposed sale to take place as soon after the effective date of the
registration statement as awards under the plans are granted, exercised and/or vest.
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EXPLANATORY NOTE

This Registration Statement on Form S-8 is being filed for the purpose of registering an additional 1,444,342 shares of the Registrant's common stock issuable under the following employee benefit plans for which Registration Statements of the Registrant on Form S-8 (File Nos. 333-200145, 333-202857 and 333-209816) is effective: (i) the 2014 Equity Incentive Award Plan, as a result of the operation of an automatic annual increase provision therein, which added 1,155,474 shares of common stock, and (ii) the 2014 Employee Stock Purchase Plan, as a result of the operation of an automatic annual increase provision therein, which added 288,868 shares of common stock.

INCORPORATION BY REFERENCE OF CONTENTS OF REGISTRATION STATEMENTS ON
FORM S-8

Pursuant to Instruction E of Form S-8, the contents of the Registration Statements on Form S-8 filed with the Securities and Exchange Commission (File Nos. 333-200145, 333-202857 and 333-209816) are incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Redwood City, State of California, on this 23rd day of February, 2017.

NEVRO CORP.

By: /s/ RAMI ELGHANDOUR
 Name: Rami Elghandour
 Title: Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each individual whose signature appears below constitutes and appoints Rami Elghandour and Andrew H. Galligan, and each of them, as attorneys-in-fact, each with the power of substitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this registration statement, and to file the same, with all exhibits thereto and all documents in connection therewith, with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that such attorneys-in-fact and agents or any of them, or their substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, as amended, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|---|---|----------------------|
| /s/ RAMI ELGHANDOUR Rami Elghandour | President and Chief Executive Officer (Principal Executive Officer) | February 23, 2017 |
| /s/ ANDREW H. GALLIGAN Andrew H. Galligan | Chief Financial Officer (Principal Financial and Accounting Officer) | February 23, 2017 |
| /s/ MICHAEL DEMANE Michael DeMane | Chairman of the Board | February 23, 2017 |
| /s/ ALI BEHBAHANI Ali Behbahani, M.D. | Director | February 23, 2017 |

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| | | |
|-----------------------------|----------|----------------------|
| /s/ FRANK FISCHER | Director | February 23, 2017 |
| Frank Fischer | | |
| /s/ WILFRED E. JAEGER | Director | February 23, 2017 |
| Wilfred E. Jaeger, M.D. | | |
| /s/ SHAWN T MCCORMICK | Director | February 23, 2017 |
| Shawn T. McCormick | | |
| /s/ LISA EARNHARDT | Director | February 23, 2017 |
| Lisa Earnhardt | | |
| /s/ BRAD H. VALE | Director | February 23, 2017 |
| Brad H. Vale, Ph.D., D.V.M. | | |

EXHIBIT INDEX

| Exhibit | | Incorporated by Reference | | | Filed |
|----------|--|---------------------------|------------|---------|----------|
| Number | Description of Document | Form | Date | Number | Herewith |
| 4.1 | Amended and Restated Certificate of Incorporation. | 8-K | 11/12/2014 | 3.1 | |
| 4.2 | Amended and Restated Bylaws. | 8-K | 11/12/2014 | 3.2 | |
| 4.3 | Form of Common Stock Certificate. | S-1/A | 10/27/2014 | 4.2 | |
| 5.1 | Opinion of Latham & Watkins LLP. | | | | X |
| 23.1 | Consent of Independent Registered Public Accounting Firm. | | | | X |
| 23.2 | Consent of Latham & Watkins LLP (included in Exhibit 5.1). | | | | X |
| 24.1 | Power of Attorney. Reference is made to the signature page to the Registration Statement. | | | | X |
| 99.1(a)# | Nevro Corp. 2014 Equity Incentive Award Plan. | S-8 | 11/12/2014 | 99.2(a) | |
| 99.1(b)# | Form of Stock Option Grant Notice and Stock Option Agreement under the 2014 Equity Incentive Award Plan. | S-1/A | 10/10/2014 | 10.9(b) | |
| 99.1(c)# | Form of Restricted Stock Award Agreement and Restricted Stock Award Grant Notice under the 2014 Equity Incentive Award Plan. | S-1/A | 10/10/2014 | 10.9(c) | |
| 99.1(d)# | Form of Restricted Stock Unit Award Agreement and Restricted Stock Unit Award Grant Notice under the 2014 Equity Incentive Award Plan. | S-1/A | 10/10/2014 | 10.9(d) | |
| 99.2# | Nevro Corp. 2014 Employee Stock Purchase Plan. | S-8 | 11/12/2014 | 99.3 | |

#Indicates management contract or compensatory plan.