

Kummeth Charles R.  
Form 4  
August 31, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Kummeth Charles R.

(Last) (First) (Middle)  
425 MARTINGALE ROAD, SUITE 2050  
(Street)

SCHAUMBURG, IL 60173-2213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BIO-TECHNE Corp [TECH]

3. Date of Earliest Transaction (Month/Day/Year)  
08/18/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_\_ Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |
| Common Stock                    | 08/18/2018                           |  | F                              | V   | \$ 1,338  | D  | 92,176 <sup>(1)</sup> 180.5       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. F. Derivative Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount or Number of Shares |
| Restricted Stock Units                     | (2)  |                                      |  |                                |   | (3)  | (3)   | Common Stock                                 | 24,979                     |
| Restricted Stock Units                     | (2)  |                                      |  |                                |   | (4)  | (4)   | Common Stock                                 | 21,291                     |
| Restricted Stock Units                     | (2)  |                                      |  |                                |   | (5)  | (5)   | Common Stock                                 | 16,918                     |
| Stock Option (Right to Buy)                | \$ 108.49  |                                      |  |                                |   | (6)  | 08/07/2022  | Common Stock                                 | 79,517                     |
| Stock Option (Right to Buy)                | \$ 106.59  |                                      |  |                                |   | (7)  | 08/18/2023  | Common Stock                                 | 102,779                    |
| Stock Option (Right to Buy)                | \$ 106.59  |                                      |  |                                |   | (3)  | 08/18/2023  | Common Stock                                 | 154,169                    |
| Stock Option (Right to Buy)                | \$ 86.25   |                                      |  |                                |   | (8)  | 04/01/2021  | Common Stock                                 | 46,316                     |
| Stock Option (Right to Buy)                | \$ 67.46   |                                      |  |                                |   | (8)  | 04/01/2020  | Common Stock                                 | 65,000                     |
| Stock Option (Right to Buy)                | \$ 67.46   |                                      |  |                                |   | (8)  | 04/01/2020  | Common Stock                                 | 50,000                     |
|  | \$ 177.32  |                                      |  |                                |   | (9)  | 08/08/2025  |  | 60,222                     |

| Stock Options (Right to buy) |           |      |            | Common Stock |         |
|------------------------------|-----------|------|------------|--------------|---------|
| Stock Options (Right to buy) | \$ 177.32 | (5)  | 08/08/2025 | Common Stock | 90,334  |
| Stock Options (Right to buy) | \$ 125.05 | (4)  | 08/09/2024 | Common Stock | 117,342 |
| Stock Options (Right to buy) | \$ 125.05 | (10) | 08/09/2024 | Common Stock | 78,228  |
| Stock Options (Right to buy) | \$ 94.35  | (8)  | 08/12/2021 | Common Stock | 66,849  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| Kummeth Charles R.<br>425 MARTINGALE ROAD<br>SUITE 2050<br>SCHAUMBURG, IL 60173-2213 |               |           | Chief Executive Officer |       |

## Signatures

/s/ Brenda S. Furlow, attorney in fact for Charles R. Kummeth pursuant to Power of Attorney previously filed 08/31/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Includes (i) 5,551 shares of restricted stock for which the risks of forfeiture will lapse on August 18, 2019; (ii) 9,463 shares of restricted stock for which the risks of forfeiture will lapse with respect to 4,731 shares on August 9, 2019 and as to 4,732 shares on August 9, 2020; and (iii) 11,279 shares of restricted stock for which the risk of forfeiture will lapse as to 3,760 shares on August 8, 2019 and August 8, 2020 and as to 3,759 shares on August 8, 2021.
  - (10) Vests 19,557 each on 8/9/2018, 8/9/2019, 8/9/2020, 8/9/2021
  - (2) Each restricted stock unit represents a contingent right to receive one share of Bio-Techne common stock.
  - (3) Vests in full or in part on 8/18/19 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).

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- (4) Vests in full or in part on 8/9/2020 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (5) Vests in full or in part on 8/8/2021 if certain performance goals are achieved (or such later date as performance is certified by the Administrator).
- (6) Vests 19,879 shares on each of 8/7/16, 8/7/17 and 8/7/18 and 19,880 shares on 8/7/19.
- (7) Vests 25,695 shares on each of 8/18/17, 8/18/18, and 8/18/19 and 25,694 shares on 8/18/20.
- (8) Fully exercisable
- (9) Vests 15,056 shares each on 8/8/2019, 8/8/202 and 15,055 shares each on 8/8/2021, 8/8/2022

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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