

Strobel David L
Form 4
August 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Strobel David L

2. Issuer Name **and** Ticker or Trading
Symbol
CARPENTER TECHNOLOGY
CORP [CRS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
CARPENTER TECHNOLOGY
CORPORATION, PO BOX 14662

3. Date of Earliest Transaction
(Month/Day/Year)
07/28/2011

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
SVP - Global Operations

(Street)
READING, PA 19612

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	07/28/2011		A		6,386	A \$ 0 ⁽¹⁾	18,149.93 D
Common Stock	07/28/2011		A		1,174	A \$ 0 ⁽²⁾	19,323.93 D
Common Stock	07/28/2011		F		363 ⁽³⁾	D \$ 56.52	18,960.93 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 56.52	07/28/2011		A		1,497		07/28/2012	07/28/2021	Common Stock	1,497
Employee Stock Option (Right to Buy)	\$ 56.52	07/28/2011		A		1,497		07/28/2013	07/28/2021	Common Stock	1,497
Employee Stock Option (Right to Buy)	\$ 56.52	07/28/2011		A		1,497		07/28/2014	07/28/2021	Common Stock	1,497

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Strobel David L CARPENTER TECHNOLOGY CORPORATION PO BOX 14662 READING, PA 19612	SVP - Global Operations

Signatures

James D.
Dee/POA
08/01/2011
Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was granted restricted stock units under the Carpenter Technology Corporation Stock-Based Compensation Plan for Non-Employee Directors.
- (2) The reporting person was granted shares under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.
- (3) In connection with the vesting of reported performance award under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.
- (4) The reporting person was granted an option to buy shares of common stock under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.