

BROWN FRAZIER OWSLEY
 Form 4
 September 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN FRAZIER OWSLEY

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/08/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40210
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class B Common	09/08/2005		M	V	16,408 \$ 30.63	A	95,733 D
Class B Common	09/08/2005		M	V	12,946 \$ 31.31	A	108,679 D
Class B Common	09/08/2005		M	V	7,038 \$ 25.22	A	115,717 D
Class B Common	09/08/2005		M	V	2,584 \$ 34.17	A	118,301 D
Class B Common	09/08/2005		M	V	3,142 \$ 32.11	A	121,443 D

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Class B Common	09/08/2005	S	700	D	\$ 56.85	120,743	D
Class B Common	09/08/2005	S	1,500	D	\$ 56.94	119,243	D
Class B Common	09/08/2005	S	2,200	D	\$ 56.95	117,043	D
Class B Common	09/08/2005	S	700	D	\$ 56.96	116,343	D
Class B Common	09/08/2005	S	600	D	\$ 56.97	115,743	D
Class B Common	09/08/2005	S	2,100	D	\$ 56.98	113,643	D
Class B Common	09/08/2005	S	1,400	D	\$ 56.99	112,243	D
Class B Common	09/08/2005	S	3,400	D	\$ 57	108,843	D
Class B Common	09/08/2005	S	200	D	\$ 57.01	108,643	D
Class B Common	09/08/2005	S	500	D	\$ 57.02	108,143	D
Class B Common	09/08/2005	S	300	D	\$ 57.04	107,843	D
Class B Common	09/08/2005	S	700	D	\$ 57.05	107,143	D
Class B Common	09/08/2005	S	100	D	\$ 57.06	107,043	D
Class B Common	09/08/2005	S	200	D	\$ 57.07	106,843	D
Class B Common	09/08/2005	S	100	D	\$ 57.08	106,743	D
Class B Common	09/08/2005	S	100	D	\$ 57.1	106,643	D
Class B Common	09/08/2005	S	2,600	D	\$ 57.11	104,043	D
Class B Common	09/08/2005	S	1,700	D	\$ 57.12	102,343	D
Class B Common	09/08/2005	S	1,600	D	\$ 57.13	100,743	D
Class B Common	09/08/2005	S	200	D	\$ 57.14	100,543	D
	09/08/2005	S	600	D		999,943	D

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Class B Common					\$ 57.15			
Class B Common	09/08/2005	S	600	D	\$ 57.16	999,343	D	
Class B Common	09/08/2005	S	1,500	D	\$ 57.17	97,843	D	
Class B Common						148	D	
Class B Common						3,367,698	I	Trust/Remainder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 50					05/01/2006 08/31/2007	Class B Common	6
Non-Qualified Stock Option (right to buy)	\$ 30.63	09/08/2005		M	16,408	05/01/2001 04/30/2008	Class B Common	16
Non-Qualified Stock Option (right to buy)	\$ 31.13	09/08/2005		M	12,946	05/01/2002 04/30/2009	Class B Common	12
Non-Qualified Stock Option (right to buy)	\$ 25.22	09/08/2005		M	7,038	05/01/2003 04/30/2010	Class B Common	7
Non-Qualified Stock Option (right to buy)	\$ 34.17	09/08/2005		M	2,584	07/31/2001 04/30/2011	Class B Common	2

