

Williams Edward E  
 Form 5  
 November 29, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 Williams Edward E  
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
 ESCALADE INC [ESCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

PO BOX 50  
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 12/25/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CRYSTAL CITY, MO 63019  
 (City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Stock	Â	Â	3 <sup>(1)</sup>	Â Â Â	Â	I <sup>(2)</sup>	PAW Family Partnership LP
Common Stock	09/25/2010	Â	S4 <sup>(3)</sup>	795 D \$ 5.1063	22,179	I <sup>(2)</sup>	PAW Family Partnership LP
	09/30/2010	Â	S4 <sup>(3)</sup>	2,637 D \$ 4.986	19,542	I <sup>(2)</sup>	

Common Stock										PAW Family Partnership LP
Common Stock	10/01/2010	Â	S4 <sup>(3)</sup>	500	D	\$ 5.03	19,042	I <sup>(2)</sup>		PAW Family Partnership LP
Common Stock	10/05/2010	Â	S4 <sup>(3)</sup>	1,400	D	\$ 4.88	17,642	I <sup>(2)</sup>		PAW Family Partnership LP
Common Stock	10/06/2010	Â	S4 <sup>(3)</sup>	2,643	D	\$ 4.75	14,999	I <sup>(2)</sup>		PAW Family Partnership LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I S F I
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Edward E PO BOX 50 CRYSTAL CITY, MO 63019	Â X	Â	Â	Â

## Signatures

/s/ Edward  
Williams

11/29/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Edward Williams original Form 3 filing failed to include his indirect ownership of shares held by a family limited partnership, Paw Family Partnership LP. The number of shares reported in this Form 5 reflects his entire indirect ownership of shares held by that family limited partnership as of 04/24/2004.
- (1) Family Partnership LP. The number of shares reported in this Form 5 reflects his entire indirect ownership of shares held by that family limited partnership as of 04/24/2004.
  - (2) Mr. Edward Williams is a general partner of PAW Family Partnership LP.
  - (3) Mr. Edward Williams original Form 4s filed in 2010 failed to report the sales of Escalade, Inc. shares held by a family limited partnership, PAW Family Partnership LP of which Mr. Williams had an indirect ownership interest.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.