CORVEL CORP Form 4

February 26, 2014

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person BLAHA DIANE	2. Issuer Name <b>and</b> Ticker or Trading Symbol CORVEL CORP [CRVL]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle	3. Date of Earliest Transaction	(Chook an approach)		
2010 MAIN STREET SUITE 600	(Month/Day/Year) 02/24/2014	Director 10% Owner _X Officer (give title Other (specify below) Sr. VP of Sales & Account Mgmt		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
IRVINE, CA 92614	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/24/2014		M	1,926	A	\$ 9.9	4,820	D	
Common Stock	02/24/2014		M	1,244	A	\$ 9.9	6,064	D	
Common Stock	02/24/2014		S	1,244	D	\$ 46.041	4,820	D	
Common Stock	02/24/2014		M	600	A	\$ 9.9	5,420	D	
Common Stock	02/24/2014		S	600	D	\$ 46.094	4,820	D	

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Common Stock	02/24/2014	M	200	A	\$ 9.9	5,020	D
Common Stock	02/24/2014	S	200	D	\$ 46.1	4,820	D
Common Stock	02/24/2014	M	16	A	\$ 9.9	4,836	D
Common Stock	02/24/2014	S	16	D	\$ 46.15	4,820	D
Common Stock	02/24/2014	M	14	A	\$ 9.9	4,834	D
Common Stock	02/24/2014	S	14	D	\$ 46.175	4,820	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and 2. Underlying \$ (Instr. 3 and	Securiti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Share
Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014		M	1,926	<u>(1)</u>	02/24/2014	Common Stock	1,92
Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014		M	1,244	<u>(1)</u>	02/24/2014	Common Stock	1,24
Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014		M	600	<u>(1)</u>	02/24/2014	Common Stock	600
Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014		M	200	<u>(1)</u>	02/24/2014	Common Stock	200

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Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014	M	16	<u>(1)</u>	02/24/2014 Common Stock	16
Non-Qualified Stock Option (right to buy)	\$ 9.9	02/24/2014	M	14	<u>(1)</u>	02/24/2014 Common Stock	14

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

**BLAHA DIANE** 

2010 MAIN STREET SUITE 600 Sr. VP of Sales & Account Mgmt

IRVINE, CA 92614

### **Signatures**

By: Sharon O'Connor For: Diane
Blaha
02/26/2014

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option will vest based on achievement of certain performance criteria relating to earnings growth.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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