

Item 8.01. Other Events

On September 13, 2010, Lexington Realty Trust, Lepercq Corporate Income Fund L.P., Lepercq Corporate Income Fund II L.P., and Net 3 Acquisition L.P., jointly and severally as borrowers under the Credit Agreement, dated February 13, 2009 with KeyBank National Association, as agent, and each of the financial institutions a signatory thereto together, exercised their right to increase the revolving loan portion of the Credit Agreement by \$45,000,000 to \$220,000,000. Simultaneous with the exercise of their right to increase, the borrowers repaid, in full, \$80,000,000 outstanding under the term loan portion of the Credit Agreement. The borrowers have the ability, subject to lender approval, to increase the capacity under the revolving loan portion of the Credit Agreement to \$335,000,000. As of September 13, 2010, \$30,000,000 is outstanding on the revolving loan portion of the Credit Agreement. Accordingly, amounts outstanding under the Credit Agreement have been reduced by \$50,000,000 since June 30, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lexington Realty Trust

Date: September 14, 2010
Patrick Carroll
Chief Financial Officer

By: /s/ Patrick Carroll

