NexPoint Credit Strategies Fund Form N-PX August 30, 2012 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY INVESTMENT COMPANY ACT FILE NUMBER: 811-21869 NAME OF REGISTRANT: NexPoint Credit Strategies Fund ADDRESS OF PRINCIPAL EXECUTIVE OFFICES: 200 Crescent Court Suite 700 Dallas, TX 75201 NAME AND ADDRESS OF AGENT FOR SERVICE: Pyxis Capital Management, L.P. 200 Crescent Court Suite 700 Dallas, TX 75201 REGISTRANT'S TELEPHONE NUMBER: 877-665-1287 DATE OF FISCAL YEAR END: 12/31 DATE OF REPORTING PERIOD: 07/01/2011 - 06/30/2012

NexPoint Credit Strategies Fund DELTA AIR LINES, INC. Security: 247361702 Meeting Type: Annual Meeting Date: 15-Jun-2012 Ticker: DAL ISIN: US2473617023 Prop.# Proposal Proposal Proposal Vote Type

1A.	ELECTION OF DIRECTOR:	RICHARD H. ANDERSON	Mgmt	For
1B.	ELECTION OF DIRECTOR:	EDWARD H. BASTIAN	Mgmt	For
1C.	ELECTION OF DIRECTOR:	ROY J. BOSTOCK	Mgmt	For
1D.	ELECTION OF DIRECTOR:	JOHN S. BRINZO	Mgmt	For

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1E.	ELECTION OF DIRECTOR: DANIEL A. CARP	Mgmt	For
1F.	ELECTION OF DIRECTOR: DAVID G. DEWALT	Mgmt	For
1G.	ELECTION OF DIRECTOR: MICKEY P. FORET	Mgmt	For
1H.	ELECTION OF DIRECTOR: SHIRLEY C. FRANKLIN	Mgmt	For
11.	ELECTION OF DIRECTOR: DAVID R. GOODE	Mgmt	For
1J.	ELECTION OF DIRECTOR: PAULA ROSPUT REYNOLDS	Mgmt	For
1K.	ELECTION OF DIRECTOR: KENNETH C. ROGERS	Mgmt	For
1L.	ELECTION OF DIRECTOR: KENNETH B. WOODROW	Mgmt	For
2.	TO APPROVE, ON AN ADVISORY BASIS, THE COMPENSATION OF DELTA'S NAMED EXECUTIVE OFFICERS.	Mgmt	For
3.	TO RE-APPROVE THE PERFORMANCE GOALS UNDER THE DELTA AIR LINES, INC. 2007 PERFORMANCE COMPENSATION PLAN.	Mgmt	For
4.	TO RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS DELTA'S INDEPENDENT AUDITORS FOR THE YEAR ENDING DECEMBER 31, 2012.	Mgmt	For

AY TELEVISION I	JC	Age
Security:	389375205	
Meeting Type:	Annual	
Meeting Date:	30-May-2012	
Ticker:	GTNA	
TSIN	US3893752051	

Prop.	# Proposal	Proposal Type	Proposal Vote
1.	DIRECTOR RICHARD L. BOGER RAY M. DEAVER T.L. ELDER HILTON H. HOWELL, JR. ROBIN R. HOWELL, JR. ROBIN R. HOWELL WILLIAM E. MAYHER, III HOWELL W. NEWTON HUGH E. NORTON ROBERT S. PRATHER, JR. HARRIETT J. ROBINSON	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For For For For
2.	TO APPROVE AMENDMENTS TO THE GRAY TELEVISION, INC. 2007 LONG TERM INCENTIVE PLAN.	Mgmt	For
3.	TO RATIFY THE APPOINTMENT OF MCGLADREY &	Mgmt	For

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PULLEN, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2012.

Security: 55933J203 Meeting Type: Annual Meeting Date: 30-May-2012 Ticker: MX ISIN: US55933J2033 Prop.# Proposal Prop.# Proposal DIRECTOR ILBOK LEE R. DOUGLAS NORBY ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON EXECUTIVE COMPENSATION.	Type Mgmt Mgmt Mgmt	Proposal Vote For For For
Meeting Date: 30-May-2012 Ticker: MX ISIN: US55933J2033 rop.# Proposal . DIRECTOR ILBOK LEE R. DOUGLAS NORBY . ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. . ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	Type Mgmt Mgmt Mgmt	For For
Ticker: MX ISIN: US55933J2033 Trop.# Proposal DIRECTOR ILBOK LEE R. DOUGLAS NORBY ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	Type Mgmt Mgmt Mgmt	For For
ISIN: US55933J2033 Prop.# Proposal DIRECTOR ILBOK LEE R. DOUGLAS NORBY ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	Type Mgmt Mgmt Mgmt	For For
<ul> <li>Prop.# Proposal</li> <li>DIRECTOR ILBOK LEE R. DOUGLAS NORBY</li> <li>ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION.</li> <li>ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON</li> </ul>	Type Mgmt Mgmt Mgmt	For For
<ul> <li>DIRECTOR ILBOK LEE R. DOUGLAS NORBY</li> <li>ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION.</li> <li>ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON</li> </ul>	Type Mgmt Mgmt Mgmt	For For
<ul> <li>DIRECTOR ILBOK LEE R. DOUGLAS NORBY</li> <li>ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION.</li> <li>ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON</li> </ul>	Type Mgmt Mgmt Mgmt	For For
ILBOK LEE R. DOUGLAS NORBY ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	Mgmt Mgmt	For
ILBOK LEE R. DOUGLAS NORBY . ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION. . ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	Mgmt Mgmt	For
<ul> <li>R. DOUGLAS NORBY</li> <li>ADVISORY (NON-BINDING) VOTE ON EXECUTIVE COMPENSATION.</li> <li>ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON</li> </ul>	Mgmt Mgmt	For
COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	-	For
COMPENSATION. ADVISORY (NON-BINDING) VOTE ON THE FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON	-	FOr
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FREQUENCY OF STOCKHOLDER ADVISORY VOTES ON		1 Year
	Mgmt	I IEAL
DALCOTTAL COLLEMONTION.		
STATETOTION OF THE POUPDIO OFFICITION OF	Manuak	_
A. RATIFICATION OF THE BOARD'S SELECTION OF SAMIL PRICEWATERHOUSECOOPERS AS THE	Mgmt	For
COMPANY'S AUDITOR FOR 2012.		
OWENS CORNING		
		A
Security: 690742101		
Meeting Type: Annual Meeting Date: 19-Apr-2012		
Ticker: OC		
ISIN: US6907421019		
Prop.# Proposal	Proposal	Proposal Vote
	Туре	
DIRECTOR	Mgmt	For
DIRECTOR NORMAN P. BLAKE, JR.	Mgmt	For
	1191110	For
NORMAN P. BLAKE, JR.	Mgmt	
NORMAN P. BLAKE, JR. JAMES J. MCMONAGLE W. HOWARD MORRIS	Mgmt	_
NORMAN P. BLAKE, JR. JAMES J. MCMONAGLE W. HOWARD MORRIS TO RATIFY THE SELECTION OF		For
NORMAN P. BLAKE, JR. JAMES J. MCMONAGLE W. HOWARD MORRIS TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR	Mgmt	For
NORMAN P. BLAKE, JR. JAMES J. MCMONAGLE W. HOWARD MORRIS TO RATIFY THE SELECTION OF	Mgmt	For
NORMAN P. BLAKE, JR. JAMES J. MCMONAGLE W. HOWARD MORRIS TO RATIFY THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING	Mgmt	For

	Security:	G93447111		
Me	eting Type:			
Me	eting Date:			
	Ticker: ISIN:	VIAHF BMG934471118		
Prop.#	Proposal		Proposal Type	Proposal Vote
1.	STATEMENTS F	S REPORT AND FINANCIAL FOR THE YEAR ENDED DECEMBER 31, ARE HEREBY RECEIVED.	Mgmt	Abstain
2.	AND ARE HERE COMPANY, TO	E WATERHOUSE COOPER (LONDON) BE EBY APPOINTED AS AUDITORS TO THE HOLD OFFICE UNTIL THE CLOSE OF NUAL GENERAL MEETING OF THE	Mgmt	For
3.	AUTHORISED 1	F DIRECTORS BE AND ARE HEREBY TO DETERMINE THE REMUNERATION OF S TO THE COMPANY.	Mgmt	Abstain
4.	A DIRECTOR C UNTIL THE NE UNTIL HIS SU	PINE BE AND IS HEREBY ELECTED AS OF THE COMPANY TO SERVE AS SUCH EXT ANNUAL GENERAL MEETING OR JCCESSOR IS APPOINTED IN WITH THE COMPANY'S BYE-LAWS.	Mgmt	For
5.	DIRECTOR OF UNTIL THE NE UNTIL HIS SU	ER BE AND IS HEREBY ELECTED AS A THE COMPANY TO SERVE AS SUCH EXT ANNUAL GENERAL MEETING OR JCCESSOR IS APPOINTED IN WITH THE COMPANY'S BYE-LAWS.	Mgmt	For
6.	DIRECTOR OF UNTIL THE NE UNTIL HER SU	BE AND IS HEREBY ELECTED AS A THE COMPANY TO SERVE AS SUCH EXT ANNUAL GENERAL MEETING OR JCCESSOR IS APPOINTED IN WITH THE COMPANY'S BYE-LAWS.	Mgmt	For

\* Management position unknown

## SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)	NexPoint Credit Strategies Fund
By (Signature)	/s/ Ethan Powell
Name	Ethan Powell
Title	President
Date	08/30/2012