

Edgar Filing: MidWestOne Financial Group, Inc. - Form 8-K

MidWestOne Financial Group, Inc.
Form 8-K
August 02, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event
reported) August 2, 2013

MidWestOne Financial Group, Inc.
(Exact name of registrant as specified in its charter)

Commission file number 001-35968

Iowa	42-1206172
(State or other jurisdiction of incorporation)	(I.R.S. Employer Identification Number)
102 South Clinton Street	
Iowa City, Iowa 52240	
(Address of principal executive offices, including zip code)	
(319) 356-5800	
(Registrant's telephone number, including area code)	
N/A	
(Former name or former address, if changed since last report)	

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

- £ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- £ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- £ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- £ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On August 2, 2013, MidWestOne Bank (the “Bank”), the wholly-owned subsidiary of MidWestOne Financial Group, Inc. (the “Company”), entered into a contract with Knutson Construction Services Midwest for the restoration and remodeling of the building which serves as the main office of the Bank and the headquarters of the Company. The estimated cost of the restoration and remodeling is \$13.8 million, and it is anticipated that construction will be completed in April 2016.

In connection with this project, the Bank has also engaged Neumann Munson, P.C. to provide certain architectural design services. Kevin W. Monson, director and chairman of the Company and the Bank, is president, managing partner and majority owner of Neumann Munson, P.C.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibits are filed herewith:

- 10.1 Construction Agreement, dated as of August 2, 2013, between MidWestOne Bank and Knutson Construction Services Midwest.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIDWESTONE FINANCIAL GROUP, INC.

Dated: August 2, 2013

By: /s/ GARY J. ORTALE
Gary J. Ortale
Executive Vice President and Chief Financial
Officer