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FIRST TRUST FOUR CORNERS SENIOR FLOATING RATE INCOME FUND II

Form 3 July 27, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FIRST TRUST FOUR CORNERS SENIOR FLOATING Heitkemper John M (Month/Day/Year) RATE INCOME FUND II [FCT] 07/27/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 515 SOUTH FLOWER (Check all applicable) STREET. SUITE 1600 (Street) 6. Individual or Joint/Group 10% Owner Officer _X__ Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Officer of sub-advisor Person LOS ANGELES, Â CAÂ 90071 Form filed by More than One Reporting Person Table I - Non-Derivative Securities Beneficially Owned (City) (State) (Zip) 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial Ownership
			Derivative Security		or Exercise	Form of	(Instr. 5)
			(Instr. 4)		Price of Derivative		
	Date Exercisable	Expiration Date	Title	Amount or	Derivative Security	Security:	
						Direct (D)	
				Number of		or Indirect	
				Shares			

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Heitkemper John M

515 SOUTH FLOWER STREET SUITE 1600 LOS ANGELES, CAÂ 90071

Â Officer of sub-advisor

Signaturos

Signatures

John M.
Heitkemper

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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