

WIRELESS TELECOM GROUP INC  
Form SC 13D  
January 19, 2016

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

**SCHEDULE 13D**

(Rule 13d-101)

**Under the Securities Exchange Act of 1934**

**(Amendment No. )\***

Wireless Telecom Group, Inc.

(Name of Issuer)

Common stock, \$0.01 par value per share

(Title of Class of Securities)

976524108

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(CUSIP Number)

Alan Bazaar  
Hollow Brook Wealth Management LLC  
420 Lexington Avenue, Suite 2840  
New York, NY 10170  
(212) 364-1840

(Name, Address and Telephone Number of Person Authorized to  
Receive Notices and Communications)

- with copies to -

Matthew S. Eisenberg  
Finn Dixon & Herling LLP  
177 Broad Street  
Stamford, CT 06901

April 30, 2011

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter

disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the Notes).

CUSIP No. 976524108

1

NAMES OF REPORTING PERSONS

**Hollow Brook Wealth Management, LLC**

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (*See Instructions*)

(a)

(b)

3

SEC USE ONLY

4

SOURCE OF FUNDS (*See Instructions*)

OO

5

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION

State of New York

NUMBER OF SHARES

7

SOLE VOTING POWER

0

BENEFICIALLY OWNED BY

8

SHARED VOTING POWER

1,859,597

EACH REPORTING PERSON

9

SOLE DISPOSITIVE POWER

0

WITH

10

SHARED DISPOSITIVE POWER

1,859,597

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,859,597

12

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (*see* Instructions)

[ ]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.5%

14

TYPE OF REPORTING PERSON (*see* Instructions)

IA

CUSIP No. 976524108

1

NAMES OF REPORTING PERSONS

**E. Wayne Nordberg**

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (*See Instructions*)

(a)

(b)

3

SEC USE ONLY

4

SOURCE OF FUNDS (*See Instructions*)

OO

5

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES

7

SOLE VOTING POWER

0

BENEFICIALLY OWNED BY

8

SHARED VOTING POWER

1,859,597

EACH REPORTING PERSON

9

SOLE DISPOSITIVE POWER

0

WITH

10

SHARED DISPOSITIVE POWER

1,859,597

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,859,597

12

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (*see* Instructions)

[ ]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.5%

14

TYPE OF REPORTING PERSON (*see* Instructions)

IN, HC





CUSIP No. 976524108

1

NAMES OF REPORTING PERSONS

**Philip E. Richter**

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (*See Instructions*)

(a)

(b)

3

SEC USE ONLY

4

SOURCE OF FUNDS (*See Instructions*)

PF, OO

5

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES

7

SOLE VOTING POWER

23,717

BENEFICIALLY OWNED BY

8

SHARED VOTING POWER

1,859,597

EACH REPORTING PERSON

9

SOLE DISPOSITIVE POWER

23,717

WITH

10

SHARED DISPOSITIVE POWER

1,859,597

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,883,314

12

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (*see* Instructions)

[ ]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.6%

14

TYPE OF REPORTING PERSON (*see* Instructions)

IN, HC



CUSIP No. 976524108

1

NAMES OF REPORTING PERSONS

**Alan L. Bazaar**

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (*See Instructions*)

(a)

[ ]

(b)

[ X ]

3

SEC USE ONLY

4

SOURCE OF FUNDS (*See Instructions*)

PF, OO

5

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

[ ]

6

CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF SHARES

7

SOLE VOTING POWER

95,345

BENEFICIALLY OWNED BY

8

SHARED VOTING POWER

1,859,597

EACH REPORTING PERSON

9

SOLE DISPOSITIVE POWER

95,345

WITH

10

SHARED DISPOSITIVE POWER

1,859,597

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,954,942

12

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (*see* Instructions)

[ ]

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

9.9%

14

TYPE OF REPORTING PERSON (*see* Instructions)

IN, HC

## **SCHEDULE 13D**

This Schedule 13D ( Schedule 13D ) is being filed on behalf of the Reporting Persons (as defined below) relating to shares of common stock of Wireless Telecom Group, Inc., a New Jersey corporation (the Issuer ), \$0.01 par value per share, acquired on the open market.

### **Item 1. Security and Issuer**

#### **Securities acquired:**

Shares of common stock, \$0.01 par value per share (the Common Stock ).

#### **Issuer:**

Wireless Telecom Group, Inc.

25 Eastmans Road

Parsippany, New Jersey 074054

### **Item 2. Identity and Background**

(a) This Schedule 13D is jointly filed by:

(i)

Hollow Brook Wealth Management, LLC ( HBWM ), a New York limited liability company, with respect to Common Stock held by persons in respect of which HBWM acts as trustee and/or investment manager (collectively, the Stockholders ).

(ii)

E. Wayne Nordberg, a United States citizen and the Chairman and Chief Investment Officer of HBWM, with respect to the Common Stock held by the Stockholders;

(iii)

Philip E. Richter, a United States citizen and President of HBWM, with respect to the Common Stock held by the Stockholders and certain shares of Common Stock held directly by Mr. Richter; and

(iv)

Alan L. Bazaar, a United States citizen and Chief Executive Officer of HBWM, with respect to the Common Stock held by the Stockholders and certain shares of Common Stock held directly by Mr. Bazaar.

The persons identified in (i) through (iv) above are herein referred to as the Reporting Persons.

The Stockholders appointed HWBM as investment adviser with respect to the shares of Common Stock held by the Stockholders on April 30, 2011.

Neither the fact of this filing nor anything contained herein shall be deemed to be an admission by the Reporting Persons that they have formed a group.

(b) The principal place of business for each of the Reporting Persons is c/o Hollow Brook Wealth Management LLC, 420 Lexington Avenue, Suite 2840, New York, NY 10170.

(c) The principal business of HBWM is to serve as the investment adviser to the Stockholders and other individuals and entities. Each of Messrs. Nordberg, Richter and Bazaar act as a control person (directly or indirectly) with respect to HBWM. Mr. Bazaar is also the chairman of the board of directors of the Issuer.

(d) During the last five (5) years, none of the Reporting Persons have been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors).

(e) During the last five (5) years, none of the Reporting Persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding were or are subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) See Item 2(a) above for the citizenship or place of organization of each of the Reporting Persons.

### **Item 3. Source and Amount of Funds or Other Consideration**

HBWM and Mr. Nordberg are the beneficial owners of 1,859,597 shares of Common Stock which are held by the Stockholders. The aggregate purchase price of the shares of Common Stock beneficially owned by the Reporting Persons (other than Mr. Richter and Mr. Bazaar) collectively was \$2,596,182. The source of funding for the purchase of the shares of Common Stock was the trust assets and general working capital of the Stockholders.

Mr. Richter is the beneficial owner of 1,883,314 shares of Common Stock, 1,859,597 shares of which are held by Stockholders that are investment advisory clients of HBWM, and 23,717 shares of which are held directly by Mr. Richter. The aggregate purchase price of the shares of Common Stock held directly by Mr. Richter was \$19,673. The source of funding for the purchase of the share of Common Stock held directly by Mr. Richter was the personal funds of Mr. Richter.

Mr. Bazaar is the beneficial owner of 1,954,942 shares of Common Stock, 1,859,597 shares of which are held by Stockholders that are investment advisory clients of HBWM, and 95,345 shares of which are held directly by Mr. Bazaar. The aggregate purchase price of 35,345 of the shares of Common Stock held directly by Mr. Bazaar was \$29,781. The source of funding for the purchase of those 35,345 shares of Common Stock held directly by Mr. Bazaar was the personal funds of Mr. Bazaar. 60,000 shares of Common Stock held by Mr. Bazaar directly were granted to Mr. Bazaar by the Company in connection with his service as a director of the Company; 20,000 of such shares of Common Stock are restricted and will fully vest on the date of the Company's next annual meeting of shareholders to be held in 2016 (the Vesting Date), provided that Mr. Bazaar's service as a director of the Company continues through the Vesting Date.

### **Item 4. Purpose of the Transaction**

The Stockholders acquired the shares of Common Stock owned by them on the open market. The shares of Common Stock are held by the Stockholders for investment purposes.



Mr. Bazaar has been appointed as the chairman of the board of directors of the Issuer.

HBWM and the individual Reporting Persons, depending on investment priorities, may direct the Stockholders to buy, sell, hedge or enter into other transactions in Common Stock. The Reporting Persons reserve the right directly or indirectly to acquire or dispose of additional securities of the Issuer, in the ordinary course of business, to the extent deemed advisable in light of market conditions, the availability of shares of Common Stock or other factors. The Reporting Persons also may, at any time and from time to time, change their purpose and/or formulate plans or proposals with respect thereto.

Except to the extent the foregoing may be deemed a plan or proposal, the Reporting Persons have no plans or proposals which relate to any of the matters referred to in paragraphs (a) through (j), inclusive, of the instructions to Item 4 of this Schedule 13D. The Reporting Persons may, at any time and from time to time, review or reconsider their position and/or change their purpose and/or formulate plans or proposals with respect thereto.

**Item 5. Interest in Securities of the Issuer**

(a) As of the date hereof, the following is the beneficial ownership and percentage of the Issuer's Common Stock outstanding for each of the Reporting Persons:

<u>Name of Reporting Person</u>	<u>Number of Shares</u>	<u>Percentage of Class</u>
Hollow Brook Wealth Management, LLC	1,859,597	9.5%
E. Wayne Nordberg	1,859,597	9.5%
Philip E. Richter	1,883,314	9.6%
Alan Bazaar	1,954,942	9.9%

The approximate percentages of shares of common stock reported as beneficially owned by the Reporting Persons are based upon 19,626,455 shares outstanding on November 9, 2015, as reported in the Issuer's Quarterly Report on Form 10-Q for the fiscal quarter ended September 30, 2015.

(b)

Each of the Reporting Persons has the shared or sole power to vote and dispose of the shares of Common Stock held by the Stockholders which are beneficially owned by it as reported in this Schedule 13D. Each Reporting Person disclaims beneficial ownership of such shares except to the extent of his, her or its pecuniary interest therein.

(c)

The Reporting Persons have not engaged in any transactions with respect to the Issuer's Common Stock in the past sixty (60) days.

(d)

Aside from the Reporting Persons and the Stockholders, no persons have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of, the shares of Common Stock reported in this Schedule 13D.

(e)

Not applicable.

**Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Pursuant to Rule 13d-1(k) promulgated under the Exchange Act, the Reporting Persons have entered into a Joint Filing Agreement with respect to the joint filing of this statement and any amendments hereto, a copy of which is filed as Exhibit 99.1 hereto.

Other than as described in this Schedule 13D and the agreements attached hereto and incorporated herein by reference, to the best knowledge of the Reporting Persons, there are no contracts, arrangements, understandings or relationships among the Reporting Persons, or between the Reporting Persons and any other person, with respect to the securities of the Issuer.

**Item 7. Material to be Filed as Exhibits**

Exhibit 99.1

Joint Filing Agreement by and among the Reporting Persons, dated January 13, 2016.

**Signatures**

After reasonable inquiry and to the best of their knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Signature:

Dated: January 13, 2016

Entities:

Hollow Brook Wealth Management LLC

By:

/s/ E. Wayne Nordberg

E. Wayne Nordberg, as

Chairman for the

above-listed entity

Individuals:

By:

/s/ E. Wayne Nordberg

E. Wayne Nordberg

By:

/s/ Philip E. Richter

Philip E. Richter

By:

/s/ Alan L. Bazaar

Alan L. Bazaar

**Exhibit Index**

**Exhibit No.**

**Description**

Exhibit 99.1

Joint Filing Agreement by and among the Reporting Persons, dated January 13, 2016.



**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) (1) (iii) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a Statement on Schedule 13D dated January 13, 2016 (including amendments thereto) with respect to the Common Stock of Wireless Telecom Group, Inc. This Joint Filing Agreement shall be filed as an Exhibit to such Statement.

Dated: January 13, 2016

Entities:

Hollow Brook Wealth Management LLC

By:

/s/ E. Wayne Nordberg

E. Wayne Nordberg, as

Chairman for the

above-listed entity

Individuals:

By:

/s/ E. Wayne Nordberg

E. Wayne Nordberg

By:

/s/ Philip E. Richter

Philip E. Richter

By:

/s/ Alan L. Bazaar

Alan L. Bazaar