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REALOGY HOLDINGS CORP.

Form 10-Q

May 02, 2019

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0001398987 2019-01-01 2019-03-31 0001398987 2019-04-30 0001398987 rlg:RealogyGroupLLCMember
2019-01-01 2019-03-31 0001398987 2018-01-01 2018-03-31 0001398987 us-gaap:ServiceOtherMember 2018-01-01
2018-03-31 0001398987 us-gaap:FranchiseMember 2018-01-01 2018-03-31 0001398987 us-gaap:FranchiseMember
2019-01-01 2019-03-31 0001398987 us-gaap:ServiceOtherMember 2019-01-01 2019-03-31 0001398987
us-gaap:ServiceMember 2018-01-01 2018-03-31 0001398987 rlg:GrossCommissionIncomeMember 2018-01-01
2018-03-31 0001398987 rlg:GrossCommissionIncomeMember 2019-01-01 2019-03-31 0001398987
us-gaap:ServiceMember 2019-01-01 2019-03-31 0001398987 2018-12-31 0001398987 2019-03-31 0001398987
2018-03-31 0001398987 2017-12-31 0001398987 2018-01-01 2018-12-31 0001398987 rlg:August2015Member
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 rlg:November2017Member
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 rlg:August2020Member
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 rlg:November2022Member
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 us-gaap:ForeignExchangeContractMember 2019-03-31
0001398987 rlg:AmortizationofIntangibleAssetsrelatedtoGRAAcquisitionMember 2018-01-01 2018-03-31
0001398987 us-gaap:ForeignExchangeContractMember 2018-12-31 0001398987
rlg:InternationalFranchiseRightsMember rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31
0001398987 srt:MaximumMember rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987
srt:MaximumMember us-gaap:ForeignExchangeContractMember 2018-12-31 0001398987 srt:MaximumMember
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 2019-03-31 0001398987
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 srt:MinimumMember
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 2019-03-31 0001398987
srt:MaximumMember rlg:ShorttermleaseMember 2019-03-31 0001398987 srt:MaximumMember
us-gaap:ForeignExchangeContractMember 2019-03-31 0001398987 rlg:GuaranteedRateAffinityMember
2018-12-31 0001398987 srt:MinimumMember rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987
rlg:GuaranteedRateAffinityMember 2019-03-31 0001398987 us-gaap:FairValueMeasurementsRecurringMember
us-gaap:InterestRateSwapMember 2018-12-31 0001398987 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember rlg:ContingentConsiderationforAcquisitionsMember 2018-12-31
0001398987 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:InterestRateSwapMember 2018-12-31 0001398987 us-gaap:FairValueInputsLevel1Member
us-gaap:FairValueMeasurementsRecurringMember rlg:DeferredCompensationPlanAssetsMember 2018-12-31
0001398987 us-gaap:FairValueInputsLevel2Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:InterestRateSwapMember 2018-12-31 0001398987 us-gaap:FairValueInputsLevel3Member
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rlg:ContingentConsiderationforAcquisitionsMember 2018-12-31 0001398987
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rlg:ContingentConsiderationforAcquisitionsMember 2018-12-31 0001398987
us-gaap:FairValueMeasurementsRecurringMember rlg:ContingentConsiderationforAcquisitionsMember 2018-12-31
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us-gaap:InterestRateSwapMember 2018-12-31 0001398987 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember rlg:DeferredCompensationPlanAssetsMember 2018-12-31
0001398987 rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
rlg:AreaDevelopmentFeesMember rlg:RealEstateFranchiseServicesMember 2019-01-01 0001398987
rlg:DeferredIncomeOtherMember rlg:RealEstateFranchiseServicesMember 2019-03-31 0001398987
rlg:RelocationServicesMember 2019-03-31 0001398987 rlg:BrandMarketingFeesMember
rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987 rlg:RelocationServicesMember

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2019-01-01 2019-03-31 0001398987 rlg:NewDevelopmentBusinessMember
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 0001398987
rlg:DeferredIncomeOtherMember rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987
rlg:DeferredIncomeOtherMember rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-03-31
0001398987 rlg:AreaDevelopmentFeesMember rlg:RealEstateFranchiseServicesMember 2019-03-31 0001398987
rlg:DeferredIncomeOtherMember rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
rlg:OutsourcingManagementFeesMember rlg:RelocationServicesMember 2019-01-01 0001398987
rlg:RealEstateFranchiseServicesMember 2019-03-31 0001398987 rlg:OutsourcingManagementFeesMember
rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987 rlg:BrokerNetworkFeesMember
rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987 rlg:BrandMarketingFeesMember
rlg:RealEstateFranchiseServicesMember 2019-01-01 0001398987 rlg:BrandMarketingFeesMember
rlg:RealEstateFranchiseServicesMember 2019-03-31 0001398987 2019-01-01 0001398987
rlg:AreaDevelopmentFeesMember rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
rlg:OutsourcingManagementFeesMember rlg:RelocationServicesMember 2019-03-31 0001398987
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 2019-03-31 0001398987
rlg:DeferredIncomeOtherMember rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01
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rlg:RelocationServicesMember 2019-03-31 0001398987 rlg:DeferredIncomeOtherMember
rlg:RelocationServicesMember 2019-03-31 0001398987 rlg:CompanyOwnedRealEstateBrokerageServicesMember
2019-03-31 0001398987 rlg:RelocationServicesMember 2019-01-01 0001398987
rlg:SecuritizationobligationMember 2018-12-31 0001398987 rlg:A9.375SeniorNotesMember
us-gaap:SeniorNotesMember 2018-12-31 0001398987 rlg:A4.875SeniorNotesMember us-gaap:SeniorNotesMember
2019-03-31 0001398987 rlg:TermLoanBFacilityMember us-gaap:SecuredDebtMember 2018-12-31 0001398987
rlg:TermLoanBFacilityMember us-gaap:SecuredDebtMember 2019-03-31 0001398987
us-gaap:RevolvingCreditFacilityMember us-gaap:LineOfCreditMember 2019-03-31 0001398987
rlg:A4.50SeniorNotesMember us-gaap:SeniorNotesMember 2018-12-31 0001398987 rlg:TermLoanAMember
us-gaap:SecuredDebtMember 2018-12-31 0001398987 us-gaap:RevolvingCreditFacilityMember
us-gaap:LineOfCreditMember 2018-12-31 0001398987 rlg:SecuritizationobligationMember 2019-03-31
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rlg:A5.25SeniorNotesMember us-gaap:SeniorNotesMember 2019-03-31 0001398987
rlg:A4.50SeniorNotesMember us-gaap:SeniorNotesMember 2019-03-31 0001398987
rlg:A4.875SeniorNotesMember us-gaap:SeniorNotesMember 2018-12-31 0001398987
rlg:A5.25SeniorNotesMember us-gaap:SeniorNotesMember 2018-12-31 0001398987 rlg:TermLoanAMember
us-gaap:SecuredDebtMember 2019-03-31 0001398987 rlg:GrossCommissionIncomeMember
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 2019-03-31 0001398987
rlg:TitleAndSettlementServicesMember 2019-01-01 2019-03-31 0001398987 us-gaap:FranchiseMember
us-gaap:CorporateAndOtherMember 2018-01-01 2018-03-31 0001398987 rlg:GrossCommissionIncomeMember
rlg:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987 us-gaap:FranchiseMember
rlg:CompanyOwnedRealEstateBrokerageServicesMember 2018-01-01 2018-03-31 0001398987
us-gaap:ServiceOtherMember rlg:RelocationServicesMember 2019-01-01 2019-03-31 0001398987
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rlgy:RealEstateFranchiseServicesMember 2018-01-01 2018-03-31 0001398987 us-gaap:FranchiseMember
rlgy:TitleAndSettlementServicesMember 2019-01-01 2019-03-31 0001398987 us-gaap:ServiceMember
rlgy:RelocationServicesMember 2019-01-01 2019-03-31 0001398987 us-gaap:ServiceOtherMember
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us-gaap:ServiceOtherMember rlgy:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
us-gaap:FranchiseMember rlgy:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
rlgy:RelocationServicesMember 2018-01-01 2018-03-31 0001398987 rlgy:GrossCommissionIncomeMember
rlgy:RelocationServicesMember 2018-01-01 2018-03-31 0001398987 rlgy:TitleAndSettlementServicesMember
2018-01-01 2018-03-31 0001398987 us-gaap:ServiceMember us-gaap:CorporateAndOtherMember 2019-01-01
2019-03-31 0001398987 us-gaap:ServiceOtherMember rlgy:TitleAndSettlementServicesMember 2018-01-01
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us-gaap:ServiceMember us-gaap:CorporateAndOtherMember 2018-01-01 2018-03-31 0001398987
us-gaap:ServiceOtherMember rlgy:TitleAndSettlementServicesMember 2019-01-01 2019-03-31 0001398987
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2019-03-31 0001398987 rlgy:GrossCommissionIncomeMember rlgy:TitleAndSettlementServicesMember
2018-01-01 2018-03-31 0001398987 us-gaap:FranchiseMember us-gaap:CorporateAndOtherMember 2019-01-01
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2018-01-01 2018-03-31 0001398987 rlgy:RealEstateFranchiseServicesMember 2018-01-01 2018-03-31 0001398987
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us-gaap:ServiceMember rlgy:RealEstateFranchiseServicesMember 2019-01-01 2019-03-31 0001398987
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us-gaap:FranchiseMember rlgy:CompanyOwnedRealEstateBrokerageServicesMember 2019-01-01 2019-03-31
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rlgy:TitleAndSettlementServicesMember 2019-01-01 2019-03-31 0001398987 us-gaap:ServiceMember
rlgy:RelocationServicesMember 2018-01-01 2018-03-31 0001398987 us-gaap:InterestRateSwapMember
us-gaap:NondesignatedMember us-gaap:InterestExpenseMember 2018-01-01 2018-03-31 0001398987
us-gaap:InterestRateSwapMember us-gaap:NondesignatedMember us-gaap:InterestExpenseMember 2019-01-01
2019-03-31 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain rlgy:OperatingLeaseAssetsMember
2019-01-01 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain
us-gaap:OtherNoncurrentAssetsMember 2019-01-01 0001398987
rlgy:AdoptionofASC842LeaseTransitionEntriesDomain us-gaap:AccruedLiabilitiesMember 2019-01-01 0001398987
rlgy:AdoptionofASC842LeaseTransitionEntriesDomain rlgy:CurrentOperatingLeaseLiabilitiesMember 2019-01-01
0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain rlgy:CurrentLiabilitiesMember 2019-01-01
0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain us-gaap:OtherNoncurrentLiabilitiesMember
2019-01-01 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain us-gaap:LiabilitiesTotalMember
2019-01-01 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain rlgy:CurrentAssetsMember
2019-01-01 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain us-gaap:AssetsTotalMember
2019-01-01 0001398987 rlgy:AdoptionofASC842LeaseTransitionEntriesDomain
rlgy:LongtermOperatingLeaseLiabilitiesMember 2019-01-01 0001398987

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rlgy:AdoptionofASC842LeaseTransitionEntriesDomain us-gaap:EquityMember 2019-01-01 0001398987
rlgy:AdoptionofASC842LeaseTransitionEntriesDomain rly:LiabilitiesandEquityTotalMember 2019-01-01
0001398987 us-gaap:OtherLiabilitiesMember us-gaap:InterestRateSwapMember us-gaap:NondesignatedMember
2019-03-31 0001398987 us-gaap:OtherLiabilitiesMember us-gaap:InterestRateSwapMember
us-gaap:NondesignatedMember 2018-12-31 0001398987 us-gaap:OtherNoncurrentAssetsMember
us-gaap:InterestRateSwapMember us-gaap:NondesignatedMember 2019-03-31 0001398987
us-gaap:OtherNoncurrentAssetsMember us-gaap:InterestRateSwapMember us-gaap:NondesignatedMember
2018-12-31 0001398987 us-gaap:FairValueInputsLevel1Member us-gaap:FairValueMeasurementsRecurringMember
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 us-gaap:FairValueMeasurementsRecurringMember
us-gaap:InterestRateSwapMember 2019-03-31 0001398987 us-gaap:FairValueInputsLevel3Member
us-gaap:FairValueMeasurementsRecurringMember us-gaap:InterestRateSwapMember 2019-03-31 0001398987
us-gaap:FairValueMeasurementsRecurringMember rly:DeferredCompensationPlanAssetsMember 2019-03-31
0001398987 us-gaap:FairValueInputsLevel3Member us-gaap:FairValueMeasurementsRecurringMember
rlgy:DeferredCompensationPlanAssetsMember 2019-03-31 0001398987 us-gaap:FairValueInputsLevel2Member
us-gaap:FairValueMeasurementsRecurringMember