

Bank of New York Mellon Corp
Form 10-Q
November 08, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

Quarterly Report Pursuant To Section 13 or 15(d)
of the Securities Exchange Act of 1934

For the Quarterly Period Ended Sept. 30, 2016

or

Transition Report Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Commission File No. 001-35651

THE BANK OF NEW YORK MELLON CORPORATION
(Exact name of registrant as specified in its charter)

Delaware 13-2614959
(State or other jurisdiction of (I.R.S. Employer Identification No.)
incorporation or organization)

225 Liberty Street
New York, New York 10286
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code -- (212) 495-1784

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

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Large accelerated filer [X]

Accelerated filer []

Non-accelerated filer [] (Do not check if a smaller reporting company) Smaller reporting company []

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes ___ No X

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding as of Sept. 30, 2016
Common Stock, \$0.01 par value	1,057,336,621

THE BANK OF NEW YORK MELLON CORPORATION

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The Bank of New York Mellon Corporation (and its subsidiaries)

Consolidated Financial Highlights (unaudited)

(dollar amounts in millions, except per common share amounts and unless otherwise noted)	Quarter ended			Year-to-date		
	Sept. 30, 2016	June 30, 2016	Sept. 30, 2015	Sept. 30, 2016	Sept. 30, 2015	
Results applicable to common shareholders of The Bank of New York Mellon Corporation:						
Net income	\$974	\$825	\$820	\$2,603	\$2,416	
Basic earnings per share	0.90	0.76	0.74	2.39	2.15	
Diluted earnings per share	0.90	0.75	0.74	2.38	2.13	
Fee and other revenue	3,150	2,999	3,053	9,119	9,132	
Income (loss) from consolidated investment management funds	17	10	(22)	21	70	
Net interest revenue	774	767	759	2,307	2,266	
Total revenue	\$3,941	\$3,776	\$3,790	\$11,447	\$11,468	
Return on common equity (annualized) (a)	10.8	%9.3	%9.1	% 9.8	%9.1	%
Adjusted return on common equity (annualized) – Non-GAAP (a)(b)	11.3	%9.7	%9.7	% 10.3	%9.7	%
Return on tangible common equity (annualized) – Non-GAAP (a)	23.5	%20.4	%20.8	% 21.5	%20.9	%
Adjusted return on tangible common equity (annualized) – Non-GAAP (a)(b)(c)	23.6	%20.5	%21.0	% 21.7	%21.2	%
Return on average assets (annualized)	1.10	%0.89	%0.87	% 0.96	%0.86	%
Fee revenue as a percentage of total revenue	79	%79	%81	% 79	%79	%
Percentage of non-U.S. total revenue	36	%34	%37	% 34	%36	%
Pre-tax operating margin (a)	33	%31	%29	% 31	%29	%
Adjusted pre-tax operating margin – Non-GAAP (a)(b)	35	%33	%31	% 33	%	%