Oberting Kernan V Form 4 April 21, 2009

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**OMB APPROVAL** 

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KVO Capital Management, LLC Issuer Symbol ASTEA INTERNATIONAL INC (Check all applicable) [ATEA] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Officer (give title \_\_X\_ Other (specify (Month/Day/Year) below) below) 44 S. MAIN STREET, BOX 17, 04/16/2009 Member of 13(d) group w/ 10%+ (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person X\_ Form filed by More than One Reporting HANOVER, NH 03755 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/16/2009		Р	15,602 (1)	A	\$ 2.21 (2)	380,828 (3)	I	Shares held in private accounts over which KVO has voting and dispositive power (4) (5)
Common Stock	04/17/2009		P	25,287 ( <u>6)</u>	A	\$ 2.21 (2)	406,115 (7)	I	Shares held in private accounts over which

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								KVO has voting and dispositive power
Common Stock	04/20/2009	P	300 (8)	A	\$ 2.08 (2)	406,415 <u>(9)</u>	I	Shares held in private accounts over which KVO has voting and dispositive power
Common Stock	04/21/2009	P	300 (8)	A	\$ 2.12 (2)	406,715 (10)	I	Shares held in private accounts over which KVO has voting and dispositive power
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans	
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	Title N	umber		

# **Reporting Owners**

Reporting Owner Name / Address

Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

KVO Capital Management, LLC 44 S. MAIN STREET, BOX 17 HANOVER, NH 03755

Member of 13(d) group w/ 10%+

Oberting Kernan V

C/O KVO CAPITAL MANAGEMENT, LLC 44 S. MAIN STREET, BOX 17

Member of 13(d) group w/ 10%+

HANOVER, NH 03755

ASHTON ROBERT B C/O KVO CAPITAL MANAGEMENT, LLC 44 S. MAIN STREET, BOX 17 HANOVER, NH 03755

Member of 13(d) group w/ 10%+

### **Signatures**

/s/ Rena Marie Strand, as attorney-in-fact for KVO Capital Management, LLC 04/21/2009

\*\*\*Signature of Reporting Person Date

/s/ Rena Marie Strand, as attorney-in-fact for Kernan V. Oberting 04/21/2009

\*\*Signature of Reporting Person Date

/s/ Rena Marie Strand, as attorney-in-fact for Robert B. Ashton 04/21/2009

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Includes 13,866 shares purchased for private accounts over which KVO has both voting and dispositive power pursuant to contract,
- (1) other than the private account on behalf of Mr. Ashton, and 1,716 shares purchased for a private account on behalf of Mr. Ashton over which KVO has both voting and dispositive power pursuant to contract.
- (2) Includes \$0.01 commission per share.
  - Includes 345,143 shares held in private accounts over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over shares held in these accounts is revocable on or after December 31, 2010. Also includes 35,685 shares
- (3) held in a private account on behalf of Mr. Ashton, a portfolio manager of KVO, over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over these shares is revocable only if Mr. Ashton terminates his employment with KVO, at which time the right to vote and dispose of those shares will revert to him.
- Mr. Oberting is the Managing Member of KVO. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934 (the "Exchange Act"), Mr. Oberting may be deemed to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Oberting disclaims beneficial ownership of any of the securities covered by this Form 4.
- Mr. Ashton is a portfolio manager of KVO. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934 (the "Exchange Act"), Mr. Ashton may be deemed to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Ashton disclaims beneficial ownership of any of the securities covered by this Form 4 other than the shares held in a private account on behalf of Mr. Ashton and reported above.
- (6) Includes 22,505 shares purchased for private accounts other than the private account on behalf of Mr. Ashton and 2,782 shares purchased for a private account on behalf of Mr. Ashton.
- (7) Includes 367,648 shares held in private accounts other than the private account on behalf of Mr. Ashton and 38,467 shares held in a private account on behalf of Mr. Ashton.
- (8) Includes 267 shares purchased for private accounts other than the private account on behalf of Mr. Ashton and 33 shares purchased for a private account on behalf of Mr. Ashton.

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- (9) Includes 367,915 shares held in private accounts other than the private account on behalf of Mr. Ashton and 38,500 shares held in a private account on behalf of Mr. Ashton.
- (10) Includes 368,182 shares held in private accounts other than the private account on behalf of Mr. Ashton and 38,533 shares held in a private account on behalf of Mr. Ashton.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.